

**REGISTERED COMPANY NUMBER: 3956233 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1083019**

**International Association of  
Hydrogeologists  
Report of the Trustees and  
Unaudited Financial Statements For The Year Ended  
31 December 2011**

**International Association of  
Hydrogeologists**

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for the Year Ended 31 December 2011**

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**International Association of  
Hydrogeologists**

**Report of the Trustees  
for the Year Ended 31 December 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

3956233 (England and Wales)

**Registered Charity number**

1083019

**Registered office**

16 Nun's Acre  
Goring On Thames  
Reading  
Berkshire  
RG8 9BE

**Trustees**

M Aboufirass	Vice President, North Africa & the Middle East
R I Acworth	Vice President, Australasia and Pacific
S M A Adelana	Vice President, Sub-Saharan Africa
L Amore	Vice President, Latin America and the Caribbean
A A Chambel	Vice President, Finance and Membership
S S D Foster	Past president
K W F Howard	Vice President, Science and Programme Coordination
L F Konikow	Vice President, North America
D F Pennequin	Vice President, Western Europe
S Puri	Secretary General
S N Rai	Vice President, Asia
W F Struckmeier	President
I S Zektser	Vice President, Eastern Europe and Central Asia

This Council was elected on 29 October 2008 and will serve until the Annual General Meeting of the Association in Canada in 2012.

**Company Secretary**

P J Chilton

**International Association of  
Hydrogeologists**

**Report of the Trustees  
for the Year Ended 31 December 2011**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Locke Williams Associates LLP  
Chartered Accountants  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**Solicitors**

Robbins Oliverry  
Southern House  
Woking  
GU22 7UY

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Memorandum, Articles of Association and Rules, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

**Recruitment and appointment of new trustees**

The Council of the Association is elected by ballot of the membership of the Association every four years, the period of office running from the annual meeting at which the election takes place until the annual meeting in the fourth following year. The current Council was elected in Toyama City, Japan on 29 October 2008.

**Organisational structure**

All members, individual or corporate, are members of the international body. However the Association encourages the formation of national or regional committees in order to carry out local administration, promote contacts and co-operation and undertake relevant studies of local or regional interest. National committees may be organised in a number of different ways according to national practice and circumstance.

The Council of the Association determines the general policy of IAH.

**International Association of  
Hydrogeologists**

**Report of the Trustees  
for the Year Ended 31 December 2011**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Executive Committee continues to keep the Association's activities under review, particularly with regard to any major risks that may arise. To this end, the Executive met three times during 2011 and maintains regular contact between meetings. Members of the Association's Council, the trustees, are kept informed and consulted on actions that may be required in relation to the management of risk.

The financial viability of the Association depends on maintaining and further developing membership and on the strength of its publishing activities. Scientific publishing in the Association's Hydrogeology Journal continues to be commercially successful and to maintain a high scientific impact factor. Nevertheless, our book and journal publishing activities are kept under regular review in the light of the ever-changing overall scientific publishing environment, particularly the continuing development of digital and web-based distribution, and print-on-demand. These issues are reviewed at meetings between the Association's book and journal editors and the respective publishing houses. IAH recognises that the changes may present an operational risk to the Association and the income generated to service its charitable objectives.

The trustees continue to explore the potential for development of our membership in various parts of the world. The overall strategy for membership growth includes efforts to retain existing members and to attract new members by improving the benefits of IAH membership. The Association's membership fee structure encompasses different rates for different countries based on income level and ability to pay, for different career stages and for members who wish to receive membership benefits on-line only. All of these measures help to maintain the Association's financial viability.

The current challenging global financial and economic situation also presents potential risks to the Association. It was recognised even before the financial crises of 2008 that the Association could be vulnerable to major exchange rate fluctuations due to the operational requirement to maintain accounts in sterling, euros and US dollars. The IAH Executive Committee and Secretariat have continued to spread the funds between these three. Although we have normally kept the greater part in euros, we have particularly monitored the situation during 2011 as increasing numbers of the eurozone countries have become caught up in the continuing financial difficulties. The trustees have chosen to establish the Association's membership dues in euros, converting to sterling and dollar equivalents for the UK and USA respectively.

At the behest of the trustees, the Executive Committee also keeps under review the UK government's account protection and guarantee measures, and recommended that our financial reserves be deposited more widely amongst suitable institutions to mitigate the risks associated with the continuing fragility of the international banking system. Recognising also that falling bank interest rates mean that income from conventional bank deposit accounts had fallen to negligible amounts in 2009 and 2010 and to zero in 2011, the Association's Executive Committee and Secretariat has investigated alternative, low risk investment options for a proportion of the reserves to ensure at least some return to meet our obligations to the membership in this respect. As a consequence, a proportion of the sterling reserves have been invested in a charity-oriented building society account from early in 2012.

The Association helps to keep abreast of current risks and ways of mitigating them in areas such as foreign exchange, employment legislation, tax and insurance issues and potential for fraud, by its membership of the Charity Finance Group and regular participation in its meetings and seminars.

**International Association of  
Hydrogeologists**

**Report of the Trustees  
for the Year Ended 31 December 2011**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

All the Association's assets and funds are directed towards meeting the objectives that are contained in the Articles of Association of the Company. These are to advance public education and promote research (and disseminate the useful results of such research) in the study and knowledge of Hydrogeological science.

The Association seeks to achieve these objects by:

- Publishing journals, book series, newsletters and other occasional publications, in both hard copy and electronic format, for the benefit of members and the wider community interested in the objects of the Association;
- Promoting international co-operation among hydrogeologists and others with an interest in groundwater through commissions, working groups and joint projects;
- Encouraging the worldwide application of hydrogeological skills through education and technology transfer programmes. The Burdon Fund was established by IAH to support hydrogeologists in developing nations. IAH also runs a sponsored membership scheme to help hydrogeologists in developing nations share in the benefits of IAH membership. The Association has enhanced its capacity to do this by establishing an Education and Development Fund and a Sponsorship Fund;
- Sponsoring international meetings, including an annual congress, and regional and national meetings;
- Co-operating with national and international scientific organisations, to promote understanding of groundwater in the international management of water resources and the environment.

While these aims and objectives are clear, consistent and long-term, it is nevertheless prudent for the Association to review from time to time the activities that are undertaken and expenditures made in pursuit of these aims. To this end, a strategic plan for the period up to 2020 containing detailed recommendations for activities to be undertaken to strengthen the Association's membership, educational and scientific programmes, communications, conferences, provision of web-based services, income diversification and many others has been prepared. Progress in the implementation of this strategic plan is regularly reviewed by the Executive Committee of IAH and reported to the trustees at meetings of the Association's Council.

**International Association of  
Hydrogeologists**

**Report of the Trustees  
for the Year Ended 31 December 2011**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Association meets its charitable objectives in several ways. The major vehicle for education and dissemination of research is the "Hydrogeology Journal" which, with eight issues per year, continues to meet its targets for scientific articles and reports disseminated, and also in terms of the encouragement of a broad spread internationally of the authors' countries of origin. Further, the wide geographical spread of the editorial board enables us to meet our objective of supporting publication in English of any scientific paper or report of merit regardless of the authors' own source language and facilities for translation. The Hydrogeology Journal has maintained its scientific citation index while meeting the Association's objective of providing an accessible outlet for good hydrogeological science.

IAH continues to use its Burdon Fund and Network as its main focus for supporting the work of groundwater professionals in the developing world. To take account of the targets established for water within the UN's Millennium Development Goals, the Association has continued to direct its efforts towards Africa. This focus was reviewed in 2010 and may be extended to Asia as well. The Network has been less active than planned in 2011, but intends to undertake a further book distribution to its African members during 2012. During 2011 £807 was disbursed by the Burdon Fund, leaving an end of year balance of £58,704. To strengthen the work and the reach of the Burdon Network, a Memorandum of Understanding has been established with the African Groundwater Network.

To further enhance its charitable activities in the field of education, in 2009 the Association established a separate Education and Development Fund with an initial amount of £10,000. This is intended to be used to support IAH members for educational, scientific, study and travel grants in the field of hydrogeology. In 2011, its third year of operation, £593 was disbursed to provide partial support to members of the Association to attend and present scientific papers at the conference in Pretoria, leaving a balance of £2,425. This and the Sponsored Membership Fund are reviewed at least once each year with a view to replenishing them as required and when the Association's finances permit.

The Association has maintained its sponsored membership scheme for developing country professionals to enable them to receive scientific knowledge and maintain technical contact with recent developments in our science. At the end of 2011 membership of this scheme stood at its highest ever with 230 such members, and it is the intention to develop this aspect of the Association's charitable activity further. To provide further support to this, the Association established in 2009 a Sponsored Membership Fund of £10,000. In 2011, its third year of operation, £3,905 was used to fund the sponsorship of 60 members of the Association, leaving a balance of £4,895 at the end of the year.

**Trading activities**

These are carried out through the Association's subsidiary company World-Wide Groundwater Ltd. In the absence of any major commercial consultancy opportunities, the company remained dormant during 2009 and 2010. It was re-activated at the beginning of 2011 and is now being used to receive funds and pay consultancy contracts related to an international project which the Association is undertaking for the UN Food and Agricultural Organisation based in Rome.

**FINANCIAL REVIEW**

**Results for the year**

The Council is required to prepare its report and accounts in pounds Sterling (GBP). For the year under review the Council reports a deficit of £4,122 (2010: deficit of £23,086).

**International Association of  
Hydrogeologists**

**Report of the Trustees  
for the Year Ended 31 December 2011**

**FINANCIAL REVIEW**

**Reserves policy**

In addition to the management of the Burdon Fund, the Association has adopted a reserves policy for the management of its general funds with the following objectives:

1. To provide funds to continue the orderly development and future growth of the Association as defined by the Forward Look strategic programme;
2. To provide funds to enable the Association to continue to meet its scientific aims and objectives through its publications, conferences and the work of its commissions;
3. To provide funds to enable the Association to continue its work related to the promotion of sound groundwater management throughout the world;
4. To provide funds to support the Association's work in developing countries.

Each year the Association's Executive approves a plan of activity and budget to address these objectives. This involves the release of funds from general funds to enable the plan to be delivered.

There was no income to the Burdon Fund in 2011 and payments made were £2,137, leaving a balance of £57,374. To enhance the Association's activities designed to meet objective 4, the Executive has released additional funds from general funds. The Association establish a Sponsored Membership Fund initially of £10,000 to support the further development of the programme of sponsored membership for appropriate groundwater professionals in the less developed and developing countries, and is actively seeking suitable new candidates for such sponsorship. The Association has also established an Education and Development Fund, again initially of £10,000, to be used for educational, scientific, travel and study grants and has used this to support the participation of its members in the Association's scientific conferences. Both of these funds will be replenished as required and where finances permit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
P J Chilton - Secretary

Date: .....



**Independent Examiner's Report to the Trustees of  
International Association of  
Hydrogeologists**

I report on the accounts for the year ended 31 December 2011 set out on pages eight to sixteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Locke Williams Associates LLP  
Chartered Accountants  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

Date: .....

**International Association of  
Hydrogeologists**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2011**

	Notes	Unrestricted funds £	Restricted funds £	31.12.11 Total funds £	31.12.10 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		31,519	-	31,519	11,727
Investment income	2	-	-	-	96
<b>Incoming resources from charitable activities</b>					
Members services		<u>253,276</u>	-	<u>253,276</u>	<u>270,301</u>
<b>Total incoming resources</b>		<b>284,795</b>	<b>-</b>	<b>284,795</b>	<b>282,124</b>
 <b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Members services		264,730	2,137	266,867	275,791
<b>Governance costs</b>		<u>17,268</u>	-	<u>17,268</u>	<u>17,969</u>
<b>Total resources expended</b>		<b>281,998</b>	<b>2,137</b>	<b>284,135</b>	<b>293,760</b>
 <b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		<b>2,797</b>	<b>(2,137)</b>	<b>660</b>	<b>(11,636)</b>
Unrealised gains/losses on investment assets		<u>(4,782)</u>	-	<u>(4,782)</u>	<u>(11,450)</u>
<b>Net movement in funds</b>		<b>(1,985)</b>	<b>(2,137)</b>	<b>(4,122)</b>	<b>(23,086)</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>202,226</u>	<u>59,511</u>	<u>261,737</u>	<u>284,823</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>200,241</b></u>	<u><b>57,374</b></u>	<u><b>257,615</b></u>	<u><b>261,737</b></u>

The notes form part of these financial statements

**International Association of  
Hydrogeologists**

**Balance Sheet  
At 31 December 2011**

	Notes	31.12.11 £	31.12.10 £
<b>FIXED ASSETS</b>			
Tangible assets	6	460	996
Investments	7	<u>1</u>	<u>1</u>
		<b>461</b>	997
 <b>CURRENT ASSETS</b>			
Debtors	8	13,916	1,078
Cash at bank		<u>281,896</u>	<u>271,776</u>
		<b>295,812</b>	272,854
 <b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(38,658)</u>	<u>(12,114)</u>
		<b>257,154</b>	<u>260,740</u>
 <b>NET CURRENT ASSETS</b>			
		<u>257,154</u>	<u>260,740</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>257,615</u>	<u>261,737</u>
 <b>NET ASSETS</b>			
		<u>257,615</u>	<u>261,737</u>
 <b>FUNDS</b>			
	11		
Unrestricted funds		200,241	202,226
Restricted funds		<u>57,374</u>	<u>59,511</u>
<b>TOTAL FUNDS</b>		<u>257,615</u>	<u>261,737</u>

The notes form part of these financial statements

**International Association of  
Hydrogeologists**

**Balance Sheet - continued  
At 31 December 2011**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
W F Struckmeier -Trustee

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements  
for the Year Ended 31 December 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Preparation of consolidated financial statements**

The financial statements contain information about International Association of Hydrogeologists as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Donated goods and services**

Donated goods and services are included at the value to the Fund, where material, and the value can be quantified and a third party is bearing the cost. No amounts are included for services donated by volunteers.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category and include non-recoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
-------------------------	---------------

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011**

**1. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. The table below shows the balances held in the various currencies at the year end and the exchange rates prevailing.

Currency	Balances on 31.12.11	Rate of exchange with sterling on 31.12.11
US Dollars	\$9,657	\$1.5490
Euro	€179,476	€1.1972

**2. INVESTMENT INCOME**

	31.12.11 £	31.12.10 £
Deposit account interest	<u>-</u>	<u>96</u>

The charity owns World-Wide Groundwater Limited, which is incorporated in England and Wales, established by the Council to undertake commercial activities which are in support of the Association's charitable objectives and donates its annual taxable profits to the charity under Gift Aid. The company has traded during the year ended 31 December 2011, having been previously dormant and a summary of the trading results extracted from its accounts for the year ended 31 December 2011 is shown below:

	31.12.11 £	31.12.10 £
Turnover	27,847	-
Administrative expenses	20,685	-
Interest receivable	<u>-</u>	<u>-</u>
Net income for the year	7,162	-
Less: Gift Aid donation (covenanted)	<u>(7,162)</u>	<u>-</u>
Net assets	<u>1</u>	<u>1</u>

**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	31.12.11 £	31.12.10 £
Depreciation - owned assets	<u>536</u>	<u>674</u>

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2011 nor for the year ended 31 December 2010.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 December 2011, nor for the year ended 31 December 2010.

**5. STAFF COSTS**

	<b>31.12.11</b>	31.12.10
	£	£
Wages and salaries	<b>54,620</b>	55,627
Social security costs	<b><u>3,369</u></b>	<u>4,036</u>
	<b><u>57,989</u></b>	<u>59,663</u>

The average monthly number of employees during the year was 4 (2010: 4).

**6. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2011 and 31 December 2011	<b><u>5,751</u></b>
<b>DEPRECIATION</b>	
At 1 January 2011	<b>4,755</b>
Charge for year	<b><u>536</u></b>
At 31 December 2011	<b><u>5,291</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<b><u>460</u></b>
At 31 December 2010	<u>996</u>

**7. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>MARKET VALUE</b>	
At 1 January 2011 and 31 December 2011	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>1</u>
At 31 December 2010	<u>1</u>

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011**

**7. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

World-wide Groundwater Limited  
:  
Nature of business: Consultancy

Class of share:	<b>%</b>	
Ordinary	<b>holding</b>	
	100	

	<b>31.12.11</b>	<b>31.12.10</b>
	£	£
Aggregate capital and reserves	<u>1</u>	<u>1</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.11</b>	<b>31.12.10</b>
	£	£
Subscription fees receivable	797	1,078
Other debtors	<u>13,119</u>	<u>-</u>
	<b><u>13,916</u></b>	<b><u>1,078</u></b>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.11</b>	<b>31.12.10</b>
	£	£
Amounts owed to group undertakings	27,945	1
Other creditors	<u>10,713</u>	<u>12,113</u>
	<b><u>38,658</u></b>	<b><u>12,114</u></b>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>31.12.11</b>	<b>31.12.10</b>
	<b>funds</b>	<b>funds</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£
Fixed assets	460	-	460	996
Investments	1	-	1	1
Current assets	238,438	57,374	295,812	272,854
Current liabilities	<u>(38,658)</u>	<u>-</u>	<u>(38,658)</u>	<u>(12,114)</u>
	<b><u>200,241</u></b>	<b><u>57,374</u></b>	<b><u>257,615</u></b>	<b><u>261,737</u></b>



**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011**

**11. MOVEMENT IN FUNDS**

	At 1.1.11 £	Net movement in funds £	Transfers between funds £	At 31.12.11 £
<b>Unrestricted funds</b>				
General fund	176,133	(1,781)	3,905	178,257
Sponsored Membership Fund	8,412	388	(3,905)	4,895
Education and Development Fund	3,017	(592)	-	2,425
Asia Fund	<u>14,664</u>	<u>-</u>	<u>-</u>	<u>14,664</u>
	<b>202,226</b>	<b>(1,985)</b>	<b>-</b>	<b>200,241</b>
<b>Restricted funds</b>				
Burdon Fund	<u>59,511</u>	<u>(2,137)</u>	<u>-</u>	<u>57,374</u>
<b>TOTAL FUNDS</b>	<u><b>261,737</b></u>	<u><b>(4,122)</b></u>	<u><b>-</b></u>	<u><b>257,615</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	280,501	(277,500)	(4,782)	(1,781)
Sponsored Membership Fund	4,293	(3,905)	-	388
Education and Development Fund	<u>1</u>	<u>(593)</u>	<u>-</u>	<u>(592)</u>
	<b>284,795</b>	<b>(281,998)</b>	<b>(4,782)</b>	<b>(1,985)</b>
<b>Restricted funds</b>				
Burdon Fund	<u>-</u>	<u>(2,137)</u>	<u>-</u>	<u>(2,137)</u>
<b>TOTAL FUNDS</b>	<u><b>284,795</b></u>	<u><b>(284,135)</b></u>	<u><b>(4,782)</b></u>	<u><b>(4,122)</b></u>

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011**

**11. MOVEMENT IN FUNDS - continued**

**Burdon Fund**

The Burdon Fund was established in 1990 on the initiative of the Irish National Chapter, in memory of David Burdon, an Irish hydrogeologist of international repute. The objective of the fund is to help promote hydrogeological training and practice in developing nations, a cause to which David Burdon had devoted his career. The fund makes payments according to a set of criteria aligned to its objectives.

Contributions to the fund are made by individual IAH members and National Chapters of IAH or by transfer from the general accounts of IAH. On the 31 December 2011 the balance of the fund was £58,704 (2010: £59,511). The priorities for the use of the Fund in supporting the charitable objectives of the Association have been the subject of review by the Council which led to decisions, following extensive consultation, on the working priorities for the Fund to be:

- primary focus on the UN Millennium Development Goals and thus on Africa;
- partnership and professional advice to UN and aid agencies;
- development of in-country and in-region support for groundwater professionals supported by IAH membership;
- reliable and accessible data sources to assist in development projects.

During the year the Fund, in conjunction with resources directly donated by National Chapters, has continued to promote the development of new National Chapters in a number of African countries. A planned distribution of text books to African groundwater professionals who are members of the Association did not take place in 2011 but is planned for 2012.

**Education and Development Fund**

To enhance its charitable activities in the field of education, the Association has established a separate Education and Development Fund. This is intended to be used broadly to support members for educational, scientific, study and travel grants in the field of hydrogeology. This could be provided to support and encourage attendance of young professionals or those from developing countries to attend IAH congresses or to publish their scientific findings, to support the scientific and educational work of the Association's commissions and national groups, or to support the production of educational material on groundwater for non-specialist audiences. On the 31 December 2011 the balance of the fund was £2,425 (2010: £3,017)

**Sponsorship Fund**

The Association has maintained its sponsored membership scheme for developing country professionals to enable them to receive scientific knowledge and maintain technical contact with recent developments in our science. At the end of 2011 membership of this scheme stood at its highest ever with 242 such members, and it is the intention to develop this aspect of the Association's charitable activity further. To provide further support to this, the Association established in 2009 a Sponsored Membership Fund, and will use its membership network, national groups and general publicity to encourage new candidates for sponsorship. On the 31 December 2011 the balance of the fund was £4,895 (2010: £8,412)

**Asia Fund**

The Association's Burdon Fund is long established and has been focussed largely on Africa where the need for support for groundwater activities is greatest. However, at its strategic review in 2010 the Association wished to extend its developing country focus to Asia, where the educational and development support needs are somewhat different. The receipt in 2010 of an operating surplus from the 2009 conference in Hyderabad has provided the opportunity for the Association to set up a separate Asia Fund to enable a programme of support to members in the region to be established.

**Transfers between funds**

A transfer of £3,905 (€4,500) was made from the Designated Sponsored Membership Fund to fund the sponsorship of 60 members during 2011.

**International Association of  
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**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2011**

	<b>31.12.11</b>	<b>31.12.10</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	7,551	435
Donated services and facilities	<u>23,968</u>	<u>11,292</u>
	<b>31,519</b>	<b>11,727</b>
<b>Investment income</b>		
Deposit account interest	-	96
<b>Incoming resources from charitable activities</b>		
Membership fees	197,610	195,697
Contract & subvention income	26,892	36,059
Royalties	22,013	22,428
Other income	<u>6,761</u>	<u>16,117</u>
	<b>253,276</b>	<b>270,301</b>
<b>Total incoming resources</b>	<b>284,795</b>	<b>282,124</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Salaries	16,467	15,546
Social security	938	1,259
Printing & publishing costs	97,243	100,408
Editorial payments	19,869	20,784
World Water Council	664	798
Refunds to National Chapters	16,431	16,867
Access to Books program	2,137	-
Time Capsule Project	5,640	3,823
Grants to institutions	593	18,394
Grants to individuals	<u>3,905</u>	<u>1,165</u>
	<b>163,887</b>	<b>179,044</b>
<b>Governance costs</b>		
Salaries	14,646	14,482
Social security	1,062	1,137
Accountancy	1,560	2,289
Other professional fees	-	30
Sundries	<u>-</u>	<u>31</u>
	<b>17,268</b>	<b>17,969</b>

This page does not form part of the statutory financial statements

**International Association of  
Hydrogeologists**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2011**

	<b>31.12.11</b>	<b>31.12.10</b>
	<b>£</b>	<b>£</b>
<b>Support costs</b>		
<b>Management</b>		
Salaries	<b>23,507</b>	25,599
Social security	<b>1,369</b>	1,640
Rent	<b>1,730</b>	624
Printing, stationery and communications	<b>5,250</b>	3,711
Database services	<b>3,252</b>	4,101
Sundries	<b>2,197</b>	1,290
Travel & subsistence	<b>58,604</b>	32,618
Strategic review and training	<b>1,448</b>	21,701
Depreciation of fixtures & fittings	<b>536</b>	674
	<b>97,893</b>	91,958
<b>Finance</b>		
Bank charges	<b>5,087</b>	4,789
<b>Total resources expended</b>	<b>284,135</b>	293,760
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>660</b>	<b>(11,636)</b>