

REGISTERED COMPANY NUMBER: 3956233 (England and Wales)
REGISTERED CHARITY NUMBER: 1083019

**International Association of
Hydrogeologists
Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2015**



International Association of Hydrogeologists
Contents of the Financial Statements
For the year ended 31 December 2015

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

All the Association's assets and funds are directed towards meeting the objectives that are contained in the Articles of Association of the Company. These are to advance public education and promote research (and disseminate the useful results of such research) in the study and knowledge of Hydrogeological science.

The Association seeks to achieve these objects by:

- Publishing journals, book series, newsletters and other occasional publications, in both hard copy and electronic format, for the benefit of members and the wider community interested in the objects of the Association;
- Promoting international co-operation among hydrogeologists and others with an interest in groundwater through commissions, networks, working groups and joint projects;
- Encouraging the worldwide application of hydrogeological skills through education and technology transfer programmes. The Burdon Fund was established by IAH to support hydrogeologists in developing nations. IAH also runs a sponsored membership scheme to help hydrogeologists in developing nations share in the benefits of IAH membership. The Association has enhanced its capacity to do this by establishing an Education and Development Fund and a Sponsorship Fund;
- Sponsoring international meetings, including an annual congress, and regional and national meetings;
- Co-operating with national and international scientific organisations, to promote understanding of groundwater in the international management of water resources and the environment.

While these aims and objectives are clear, consistent and long-term, it is nevertheless prudent for the Association to review from time to time the activities that are undertaken and expenditures made in pursuit of these aims. To this end, a strategic plan for the period up to 2020 containing detailed recommendations for activities to be undertaken to strengthen the Association's membership, educational and scientific programmes, communications, conferences, provision of web-based services, income diversification and many others has been prepared. Progress in the implementation of this strategic plan is regularly reviewed by the Executive Committee of IAH and reported to the trustees at meetings of the Association's Council.

In carrying out these objectives and aims, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on Public Benefit



ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Association meets its charitable objectives in several ways.

The Association has maintained its sponsored membership scheme for professional colleagues who for financial or practical reasons find it difficult to pay their own fees to enable them to receive scientific knowledge and maintain technical contact with recent developments in groundwater science. At the end of 2015 membership of this scheme stood at its highest ever with 268 such members, and it is the intention to develop this aspect of the Association's charitable activity further. The sponsored membership scheme is reviewed regularly to identify members who have been sponsored for substantial periods and whose personal career and national economic situations mean that they might be able to pay for themselves, thus freeing up funds for new sponsored members. To provide support for this, in 2009 the Association established a Sponsored Membership Fund of £10,000. In 2015, £4,420 was used to cover the sponsorship of 158 members of the Association, leaving a negative balance at the end of the year. This Fund was replenished in 2015 by way of a transfer of £6,000 from general funds.

To further enhance its charitable activities in the field of education, in 2009 the Association established a separate Education and Development Fund with an initial amount of £10,000. This is intended to be used to support IAH members for educational and scientific purposes in the field of hydrogeology. In 2015, a total of £3,663 was used to complete the agreed support for the work of the IAH Karst Commission. This leaves a small balance which was replenished by a sum of £10,000 from general funds during 2015.

IAH continues to use its Burdon Fund and Network as its main focus for supporting the work of groundwater professionals in the developing world. The Association has continued to direct its efforts towards Africa. Having undertaken a free book distribution to the African members of IAH in 2012, this was not repeated in 2014 or 2015. To strengthen the work and the reach of the Burdon Network, a Memorandum of Understanding has been established with the African Groundwater Network. During 2015 £3,205 was disbursed by the Burdon Fund in partial support of a training course organised by the African Groundwater Network, leaving an end of year balance of £37,040.

The major vehicle for education and dissemination of research is the "Hydrogeology Journal" which, with eight issues per year, continues to meet its targets for scientific articles and reports disseminated, and also in terms of the encouragement of a broad spread internationally of the authors' countries of origin. Further, the wide geographical spread of the editorial board enables us to meet our objective of supporting publication in English of any scientific paper or report of merit regardless of the authors' own source language and facilities for translation. The Hydrogeology Journal has maintained its scientific citation index while meeting the Association's objective of providing an accessible outlet for good hydrogeological science.

Trading activities

These are carried out through the Association's subsidiary company World-Wide Groundwater Ltd. Following completion of the Global Environment Facility project on groundwater governance, no further income from this source was received in 2014 or 2015. The company is, however, maintained in the event of further requirements arising for its use.

FINANCIAL REVIEW

Results for the year

The Council is required to prepare its report and accounts in pounds Sterling (GBP). For the year under review the Council reports a deficit of £39,064 (2014: deficit of £14,425). After a very high deficit in 2013 arising from the cost of the new website and the high cost of travel including an extra meeting of IAH Council, 2014 saw improved financial performance, producing a greatly reduced operating deficit. The higher deficit for 2015 reflects a continuing general commitment by the Association to its educational and charitable objectives, with expenditure on "knowledge resources" including £4,015 on the first three of a series of Strategic Overviews available from the IAH website, the Time Capsule Project and the activities supported by the separate funds mentioned above. The 2015 deficit includes £10,387 losses resulting from foreign exchange movements during the year. This continuing deficit has been taken into account in setting the budget for 2016, in which travel, staff and other routine costs will need to be closely monitored.



FINANCIAL REVIEW

Reserves policy

In addition to the management of the Burdon Fund, the Association has adopted a reserves policy for the management of its general funds with the following objectives:

1. To provide funds to continue the orderly development and future growth of the Association as defined by its mission and objectives and as set out in the Forward Look strategic programme;
2. To provide funds to enable the Association to continue to meet its scientific aims and objectives through its publications, conferences and the work of its commissions;
3. To provide funds to enable the Association to continue its work related to the promotion of sound groundwater management throughout the world;
4. To provide funds to support the Association's work in developing countries.

Each year the Association's Executive approves a plan of activity and budget to address these objectives. This involves the release of funds from general funds to enable the plan to be delivered.

There was no income to the Burdon Fund in 2015 and payments made in 2015 were £3,205, leaving a balance of £37,040.

To enhance the Association's activities designed to meet objective 4, the Executive has released additional funds from general funds. The Association establish a Sponsored Membership Fund initially of £10,000 to support the further development of the programme of sponsored membership for appropriate groundwater professionals in the less developed and developing countries, and is actively seeking suitable new candidates for such sponsorship.

The Association also established an Education and Development Fund, again initially of £10,000, to be used for educational, scientific, travel and study grants and has used this to support the participation of its members in the Association's scientific conferences. Both of these Funds were replenished from general funds in 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum, Articles of Association and Rules, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. Changes to the Rules of the Association were approved by Council at its meeting in Rome in September 2015.

Recruitment and appointment of new trustees

The Council of the Association is elected by ballot of the membership of the Association every four years, the period of office running from the annual meeting at which the election takes place until the annual meeting in the fourth following year. The current Council was elected in Niagara Falls, Canada on 18 September 2012 and a new Council will be elected during 2016.

Organisational structure

All members, individual or corporate, are members of the international body. However the Association encourages the formation of national or regional committees in order to carry out local administration, promote contacts and co-operation and undertake relevant studies of local or regional interest. National committees may be organised in a number of different ways according to national practice and circumstance.

The Council of the Association determines the general policy of IAH.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3956233 (England and Wales)

Registered Charity number

1083019



REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

16 Nun's Acre
Goring On Thames
Reading
Berkshire
RG8 9BE

Trustees

M Aboufirass	Vice President, North Africa & the Middle East
L Amore	Vice President, Latin America and the Caribbean
A A Chambel	Vice President, Science and Programme
K W F Howard	President
D Kreamer	Vice President, North America
B D Misstear	Vice President, Finance and Membership
S Puri	Secretary General
J Shimada	Vice President, Asia
W F Struckmeier	Past President
T Szocs	Vice President, Western and Central Europe
W A Timms	Vice President, Australasia and the Pacific
I S Zektser	Vice President, Eastern Europe
C Tindimugaya	Vice President, Sub-Saharan Africa

This Council was elected on 18 September 2012 and will serve until the Annual General Meeting of the Association in September 2016.

Company Secretary

P J Chilton

Independent examiner

Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Solicitors

Robbins Olivery
Southern House
Woking
GU22 7UY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....

P J Chilton - Secretary



I report on the accounts for the year ended 31 December 2015 set out on pages seven to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



International Association of Hydrogeologists
Independent Examiner's Report to the Trustees
For the year ended 31 December 2015

Katrina Williams
ACA
Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date:



International Association of Hydrogeologists
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the year ended 31 December 2015

	Notes	Unrestricted funds £	Restricted fund £	31.12.15 Total funds £	31.12.14 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,832	-	30,832	21,794
Charitable activities					
Members services		224,123	-	224,123	235,275
Other trading activities	2	-	-	-	5,122
Investment income	3	658	1	659	855
Total		255,613	1	255,614	263,046
EXPENDITURE ON					
Charitable activities					
Members services		266,837	-	266,837	271,313
Grants and educational support		14,249	3,205	17,454	-
Total		281,086	3,205	284,291	271,313
NET INCOME/(EXPENDITURE)		(25,473)	(3,204)	(28,677)	(8,267)
Other recognised gains/(losses)					
Gains/(losses) on investment assets		(10,387)	-	(10,387)	(5,978)
Net movement in funds		(35,860)	(3,204)	(39,064)	(14,245)
RECONCILIATION OF FUNDS					
Total funds brought forward		96,776	40,244	137,020	151,265
TOTAL FUNDS CARRIED FORWARD		60,916	37,040	97,956	137,020

The notes form part of these financial statements



International Association of Hydrogeologists
Balance Sheet
For the year ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Tangible assets	8	2,513	3,432
Investments	9	<u>1</u>	<u>1</u>
		2,514	3,433
CURRENT ASSETS			
Debtors	10	5,682	18,958
Cash at bank and in hand		<u>94,501</u>	<u>117,402</u>
		100,183	136,360
CREDITORS			
Amounts falling due within one year	11	(4,741)	(2,773)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>95,442</u>	<u>133,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,956</u>	<u>137,020</u>
NET ASSETS		<u>97,956</u>	<u>137,020</u>
FUNDS	13		
Unrestricted funds		60,916	96,776
Restricted funds		<u>37,040</u>	<u>40,244</u>
TOTAL FUNDS		<u>97,956</u>	<u>137,020</u>

The notes form part of these financial statements



International Association of Hydrogeologists
Balance Sheet
For the year ended 31 December 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
K W F Howard -Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about International Association of Hydrogeologists as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Association and include the independent examination and an allocation of staff costs attributable to time spent in managing the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. The table below shows the balances held in the various currencies at the year end and the exchange rates prevailing.

Currency	Balances on 31.12.15	Rate of exchange with sterling on 31.12.15
US Dollars	\$16,329	\$1.4763
Euro	€22,429	€1.3586

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.15	31.12.14
	£	£
Other income	-	5,122

3. INVESTMENT INCOME

	31.12.15	31.12.14
	£	£
Deposit account interest	659	855

The charity owns World-Wide Groundwater Limited, which is incorporated in England and Wales, established by the Council to undertake commercial activities which are in support of the Association's charitable objectives and donates its annual taxable profits to the charity under Gift Aid. The company has not traded during the year ended 31 December 2015, and a summary of the trading results extracted from its accounts for the year ended 31 December 2015 and 2014 are shown below:

	£	£
Turnover	-	-
Administrative expenses	66	66
Interest receivable	-	-
Net loss for the year	(66)	(66)
Less: Gift Aid donation (covenanted)	-	-
Net liabilities	(131)	(65)
Cash at bank and in hand	56	122
Amount due to IAH	(187)	(187)



4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.15	31.12.14
	£	£
Depreciation - owned assets	<u>919</u>	<u>242</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014.

6. STAFF COSTS

	31.12.15	31.12.14
	£	£
Wages and salaries	64,212	58,818
Social security costs	2,180	1,539
Other pension costs	<u>1,014</u>	<u>-</u>
	<u>67,406</u>	<u>60,357</u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was 4 (2014: 4). In accordance with UK legislation related to pension auto-enrolment for small companies, three of the Association's employees were placed in an appropriate pension scheme from 1 July 2015.



7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,794	-	21,794
Charitable activities			
Members services	235,275	-	235,275
Other trading activities	5,122	-	5,122
Investment income	855	-	855
Total	263,046	-	263,046
EXPENDITURE ON			
Charitable activities			
Members services	267,527	3,786	271,313
Total	267,527	3,786	271,313
NET INCOME/(EXPENDITURE)	(4,481)	(3,786)	(8,267)
Other recognised gains/(losses)			
Gains/(losses) on investment assets	(5,978)	-	(5,978)
Net movement in funds	(10,459)	(3,786)	(14,245)
RECONCILIATION OF FUNDS			
Total funds brought forward	107,235	44,030	151,265
TOTAL FUNDS CARRIED FORWARD	96,776	40,244	137,020



8. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2015 and 31 December 2015	<u>9,424</u>
DEPRECIATION	
At 1 January 2015	5,992
Charge for year	<u>919</u>
At 31 December 2015	<u>6,911</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,513</u>
At 31 December 2014	<u>3,432</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2015 and 31 December 2015	<u>1</u>
NET BOOK VALUE	
At 31 December 2015	<u>1</u>
At 31 December 2014	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

World-wide Groundwater Limited
Nature of business: Consultancy

Class of share:	%		
Ordinary	holding		
	100		
		31.12.15	31.12.14
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>



10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Subscription fees receivable	1,490	1,262
Amounts owed by group undertakings	188	188
Other debtors	-	13,002
Prepayments and accrued income	4,004	4,506
	<u>5,682</u>	<u>18,958</u>

Other debtors represents congress loans made. In 2013 a loan of €15,000 converted at a sterling rate of GBP13,002 was made in respect of the Morocco congress. This was repaid in 2015 in full, converted at a sterling rate of GBP10,783. The currency exchange loss is included in the gains/(losses) on investment assets.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade creditors	818	102
Social security and other taxes	110	1,033
Other creditors	480	-
Accruals and deferred income	3,333	1,638
	<u>4,741</u>	<u>2,773</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.12.15 Total funds	31.12.14 Total funds
	£	£	£	£
Fixed assets	2,513	-	2,513	3,432
Investments	1	-	1	1
Current assets	63,143	37,040	100,183	136,360
Current liabilities	(4,741)	-	(4,741)	(2,773)
	<u>60,916</u>	<u>37,040</u>	<u>97,956</u>	<u>137,020</u>



13. MOVEMENT IN FUNDS

	At 1.1.15 £	Net movement in funds £	Transfers between funds £	At 31.12.15 £
Unrestricted funds				
General fund	77,678	(25,956)	(16,000)	35,722
Sponsored Membership Fund	(489)	(4,420)	6,000	1,091
Education and Development Fund	5,672	(5,484)	10,000	10,188
Asia Fund	13,915	-	-	13,915
	<u>96,776</u>	<u>(35,860)</u>	<u>-</u>	<u>60,916</u>
Restricted funds				
Burdon Fund	40,244	(3,204)	-	37,040
	<u>40,244</u>	<u>(3,204)</u>	<u>-</u>	<u>37,040</u>
TOTAL FUNDS	<u>137,020</u>	<u>(39,064)</u>	<u>-</u>	<u>97,956</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	255,613	(271,183)	(10,387)	(25,956)
Sponsored Membership Fund	-	(4,420)	-	(4,420)
Education and Development Fund	-	(5,484)	-	(5,484)
	<u>255,613</u>	<u>(281,087)</u>	<u>(10,387)</u>	<u>(35,860)</u>
Restricted funds				
Burdon Fund	1	(3,205)	-	(3,204)
	<u>1</u>	<u>(3,205)</u>	<u>-</u>	<u>(3,204)</u>
TOTAL FUNDS	<u>255,614</u>	<u>(284,291)</u>	<u>(10,387)</u>	<u>(39,064)</u>



13. MOVEMENT IN FUNDS - continued

Burdon Fund

The Burdon Fund was established in 1990 on the initiative of the Irish National Chapter of IAH, in memory of David Burdon, an Irish hydrogeologist of international repute. The objective of the fund is to help promote hydrogeological training and practice in developing nations, a cause to which David Burdon had devoted his career. The fund makes payments according to a set of criteria aligned to its objectives.

Contributions to the fund are made by individual IAH members and National Chapters of IAH or by transfer from the general accounts of IAH. On 31 December 2015 the balance of the fund was £37,040 (2014: £40,244). The priorities for the use of the Fund in supporting the charitable objectives of the Association have been regularly reviewed by the Council, leading to decisions that the working priorities for the Fund should be:

- primary focus on the UN Sustainable Development Goals and thus on Africa;
- partnership and professional advice to UN and aid agencies;
- development of in-country and in-region support for groundwater professionals supported by IAH
- membership;
- reliable and accessible data sources to assist in development projects.

During the year the Fund has continued to promote the development of new National Chapters in a number of African countries, and is planning to provide small amounts of support to start-up meetings for new chapters at the appropriate times. No distribution of free text books free to African groundwater professionals who are members of the Association took place in 2015, following that undertaken in 2012. £3,205 from the Burdon Fund was used to provide part support to a training course in Ouagadougou organised by the African Groundwater Network.

Education and Development Fund

To enhance its charitable activities in the field of education, the Association has established a separate Education and Development Fund. This is intended to be used broadly to support members for educational and scientific activities in the field of hydrogeology. This could be provided to support and encourage attendance of young professionals or those from developing countries to attend IAH congresses or to publish their scientific findings, to support the scientific and educational work of the Association's commissions and national groups, or to support the production of educational material on groundwater for non-specialist audiences. Following expenditure of £11,433 to support the work of the Karst Commission in 2014, a further £3663 was provided in 2015 to complete the agreed support for the production of a Karst groundwater map of the world. The fund was replenished by £10,000 during 2015 such that on 31 December 2015 the balance of the fund was £10,188 (2014: £5,672).

Sponsorship Fund

The Association has maintained its sponsored membership scheme for developing country professionals to enable them to receive scientific knowledge and maintain technical contact with recent developments in our science. At the end of 2015 membership of this scheme stood at its highest ever with 268 such members, and it is the intention to develop this aspect of the Association's charitable activity further. To provide further support to this, the Association established in 2009 a Sponsored Membership Fund, and will use its membership network, national chapters and general publicity to encourage new candidates for sponsorship. During 2016, 158 sponsored members were supported by the Fund at a cost of £4,420. The fund was replenished during 2015 by £6,000 from general funds such that on 31 December 2015 the balance of the fund was £1,091 (2014: (£489)).



13. MOVEMENT IN FUNDS - continued

Asia Fund

The Association's Burdon Fund is long established and has been focussed largely on Africa where the need for support for groundwater activities is greatest. However, at its strategic review in 2010 the Association wished to extend its developing country focus to Asia, where the educational and development support needs are somewhat different. The receipt in 2010 of an operating surplus from the 2009 conference in Hyderabad has provided the opportunity for the Association to set up a separate Asia Fund to enable a programme of support to members in the region to be established. £715 was disbursed from the Asia Fund to provide partial support for a national workshop on groundwater governance held in 2014, but no funds were disbursed in 2015.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2015.



	31.12.15 £	31.12.14 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,117	2,004
Donated services and facilities	<u>29,715</u>	<u>19,790</u>
	30,832	21,794
Other trading activities		
Other income	-	5,122
Investment income		
Deposit account interest	659	855
Charitable activities		
Membership fees	185,471	192,417
Contract & subvention income	21,585	24,168
Royalties	17,067	18,215
Other income	<u>-</u>	<u>475</u>
	<u>224,123</u>	<u>235,275</u>
Total incoming resources	255,614	263,046
EXPENDITURE		
Charitable activities		
Salaries	21,646	18,488
Social security	802	528
Pensions	496	-
Printing & publishing costs	70,356	77,853
Editorial payments	23,498	19,107
Refunds to National Chapters	13,509	13,474
Burdon support for African Groundwater Network training	3,205	3,786
Time Capsule Project	2,151	2,033
Other	105	79
Website development	3,317	3,761
Forward Look - production of Strategic Overview Papers	4,015	-
ECHN - support at Rome Congress	414	-
Grants to institutions - Support for IAH Karst Commission	3,663	11,611
Grants to individuals	<u>4,420</u>	<u>4,311</u>
	151,597	155,031
Support costs		
Management		
Salaries	26,123	25,186
Social security	769	587
Pensions	363	-
Carried forward	<u>27,255</u>	25,773



International Association of Hydrogeologists
Detailed Statement of Financial Activities
For the year ended 31 December 2015

	31.12.15	31.12.14
	£	£
Management		
Brought forward	27,255	25,773
Rent - archive storage	1,205	1,146
Printing, stationery and communications	11,393	11,465
Sundries	1,157	985
Travel & subsistence	64,732	53,680
Strategic review and training	240	455
Professional subscriptions	554	508
Book keeping	2,066	1,768
Depreciation of fixtures & fittings	918	242
	109,520	96,022
Finance		
Bank, WorldPay and Paypal charges	3,729	3,674
Governance costs		
Salaries	16,443	15,144
Social security	609	424
Pensions	155	-
Accountancy and legal fees	2,238	1,018
	19,445	16,586
Total resources expended	284,291	271,313
	<hr/>	<hr/>
Net expenditure	<u>(28,677)</u>	<u>(8,267)</u>