

REGISTERED COMPANY NUMBER: 3956233 (England and Wales)
REGISTERED CHARITY NUMBER: 1083019

**International Association of
Hydrogeologists
Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2016**



International Association of Hydrogeologists
Contents of the Financial Statements
For the year ended 31 December 2016

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

All the Association's assets and funds are directed towards meeting the objectives that are contained in the Articles of Association of the Company. These are to advance public education and promote research (and disseminate the useful results of such research) in the study and knowledge of Hydrogeological science.

The Association seeks to achieve these objectives by:

- Publishing journals, book series, newsletters and other occasional publications, in both hard copy and electronic format, for the benefit of members and the wider community interested in the objects of the Association;
- Promoting international co-operation among hydrogeologists and others with an interest in groundwater through commissions, networks, working groups and joint projects;
- Encouraging the worldwide application of hydrogeological skills through education and technology transfer programmes. The Burdon Fund was established by IAH to support hydrogeologists in developing nations. IAH also runs a sponsored membership scheme to help hydrogeologists in developing nations share in the benefits of IAH membership. The Association has enhanced its capacity to do this by establishing an Education and Development Fund and a Sponsorship Fund;
- Sponsoring international meetings, including an annual congress, and regional and national meetings;
- Co-operating with national and international scientific organisations, to promote understanding of groundwater in the international management of water resources and the environment.

While these aims and objectives are clear, consistent and long-term, it is nevertheless prudent for the Association to review from time to time the activities that are undertaken and expenditures made in pursuit of these aims. To this end, a strategic plan for the period up to 2020 containing detailed recommendations for activities to be undertaken to strengthen the Association's membership, educational and scientific programmes, communications, conferences, provision of web-based services, income diversification and many others was prepared in 2010. Progress in implementing this strategic plan is regularly reviewed by the Executive Committee of IAH and reported to the trustees at meetings of the Association's Council.

In carrying out these objectives and aims, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on Public Benefit.



ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Association meets its charitable objectives in several ways.

The Association has maintained its sponsored membership scheme for professional colleagues who for financial or practical reasons find it difficult to pay their own fees to enable them to receive scientific knowledge and maintain technical contact with recent developments in groundwater science. At the end of 2016 membership of this scheme stood at 253 such members, and it is the intention to maintain this aspect of the Association's charitable activity and develop it further. The sponsored membership scheme is reviewed regularly to identify members who have been sponsored for substantial periods and whose personal career and national economic situations mean that they might be able to pay for themselves, thus freeing up funds for new sponsored members. To provide support for this, in 2009 the Association established a Sponsored Membership Fund of £10,000. In 2016 £5,084 was used to cover the sponsorship of 159 members, leaving a deficit of £3,993 at the end of the year. The fund was replenished in 2016 by way of transfer of £3,993 from general funds.

To further enhance its charitable activities in the field of education, in 2009 the Association established a separate Education and Development Fund with an initial amount of £10,000. This is intended to be used to support IAH members for educational and scientific purposes in the field of hydrogeology. There was no expenditure from the fund in 2016, which was topped up by £10,000 in 2015 and therefore did not require replenishing in 2016.

IAH continues to use its Burdon Fund and Network as its main focus for supporting the work of groundwater professionals in the developing world. The Association has continued to direct its efforts towards Africa. Having undertaken a free book distribution to African members of IAH in 2012, this was not repeated in 2014 or 2015 and a book distribution planned for 2016 has been postponed to 2017. There was no expenditure from the Fund during 2016, but donations of £115 were made, leaving an end of year balance of £37,155.

The major vehicle for education and dissemination of research is the "Hydrogeology Journal" which, with eight issues per year, continues to meet its targets for scientific articles and reports disseminated, and also in terms of the encouragement of a broad spread internationally of the authors' countries of origin. Further, the wide geographical spread of the editorial board enables us to meet our objective of supporting publication in English of any scientific paper or report of merit regardless of the authors' own source language and facilities for translation. The Hydrogeology Journal has maintained its scientific citation index while meeting the Association's objective of providing an accessible outlet for good hydrogeological science.

Trading activities

These are carried out through the Association's subsidiary company World-Wide Groundwater Ltd. Following completion of the Global Environment Facility project on groundwater governance, no further income has been received since 2014. The company is, however, maintained at a small charge in the event of further requirements arising for its use.

FINANCIAL REVIEW

Results for the year

The Council is required to prepare its report and accounts in pounds Sterling (GBP). For the year under review the Council reports a small surplus of £3,705 (2015: deficit of £39,064). This is clearly a significant improvement on the previous year, reflecting a welcome increase in membership numbers and membership income, combined with strenuous efforts to control both routine commitments and discretionary expenditure.

A net gain of £15,569 from exchange rate movements during the latter half of 2016 also had a major impact. One major new item of expenditure was the £17,712 cost of taking over the contract for the services of Editorial Office Manager Susanne Schemann from Springer, who still nevertheless contribute 50% of this cost.

Despite the Association's wish to balance the books in 2016, a continuing commitment to its educational and charitable objectives is seen in the use of £4,800 to produce a further three papers in the Strategic Overview series and the continuing support for the Time Capsule Project. The pre-adjustment operating deficit of nearly £12,000 has been taken into account in setting the budget for 2017 in which travel, staff and other routine costs will need to be closely monitored.



FINANCIAL REVIEW

Reserves policy

In addition to the management of the Burdon Fund, the Association has adopted a reserves policy for the management of its general funds with the following objectives:

1. To provide funds to continue the orderly development and future growth of the Association as defined by its mission and objectives and as set out in the Forward Look strategic programme;
2. To provide funds to enable the Association to continue to meet its scientific aims and objectives through its publications, conferences and the work of its commissions;
3. To provide funds to enable the Association to continue its work related to the promotion of sound groundwater management throughout the world;
4. To provide funds to support the Association's work in developing countries.

Each year the Association's Executive approves a plan of activity and budget to address these objectives. This involves the release of funds from general funds to enable the plan to be delivered.

There was no expenditure from the Burdon Fund in 2016. Donations amounted to £115, leaving a balance of £37,155.

To enhance the Association's activities designed to meet objective 4, the Executive has released additional funds from general funds. The Association establish a Sponsored Membership Fund initially of £10,000 to support the further development of the programme of sponsored membership for appropriate groundwater professionals in the less developed and developing countries, and is actively seeking suitable new candidates for such sponsorship.

The Association also established an Education and Development Fund, again initially of £10,000, to be used for educational, scientific, travel and study grants and has used this to support the participation of its members in the Association's scientific conferences. Both of these Funds were replenished from general funds in 2015, but only the Sponsored Membership Fund required replenishment in 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum, Articles of Association and Rules, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. Changes to the Rules of the Association were approved by Council at its meeting in Rome in September 2015.

Recruitment and appointment of new trustees

The Council of the Association is elected by ballot of the membership of the Association every four years, the period of office running from the annual meeting at which the election takes place until the annual meeting in the fourth following year. The current Council was elected in Montpellier, France on 26 September 2016 and will serve until a new Council will be elected during 2020.

Organisational structure

All members, individual or corporate, are members of the international body. However, the Association encourages the formation of national or regional committees in order to carry out local administration, promote contacts and co-operation and undertake relevant studies of local or regional interest. National committees may be organised in a number of different ways according to national practice and circumstance.

The Council of the Association determines the general policy of IAH.

Remuneration of Key Management Personnel

In determining appropriate levels of remuneration for staff, the Association aims to provide overall packages of terms and conditions that are affordable, competitive and will help to attract, retain and motivate high quality individuals capable of achieving the Society's objectives. The Association wishes to ensure that staff are fairly rewarded for their individual and collective responsibilities and contributions to the Association's overall performance. Remuneration packages are the responsibility of the IAH Executive, which takes into account data on general inflation and wage inflation, as well as performance considerations when making its determinations. Key management remuneration for 2016 was £19,503.



REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3956233 (England and Wales)

Registered Charity number

1083019

Registered office

16 Highdown Avenue
Emmer Green
Reading
Berkshire
RG4 8QS

Trustees

Antonio Chambel	Continuous
Ahmed Fekri	Continuous
Kenneth Howard	Continuous
David Kreamer	Continuous
Bruce Misstear	Continuous
Bruce Misstear	Continuous
Teodora Szocs	Continuous
Wendy Timms	Continuous
Callist Tindimugaya	Continuous
Mary Joanne Thompson	Appointed 14 October 2016
Makoto Taniguchi	Appointed 16 October 2016
Nataliia Anatolyevna Vinograd	Appointed 16 October 2016
Marco Petitta	Appointed 17 October 2016
Carlos Eduardo Molano Cajigas	Appointed 17 October 2016
Ahmed Fekri	Appointed 20 October 2016
Mohamed Aboufirass	Terminated 14 October 2016
Luiz Amore	Terminated 14 October 2016
Jun Shimada	Terminated 14 October 2016
Igor Zektser	Terminated 14 October 2016
Shaminder Puri	Terminated 14 October 2016
Wilhelm Friedrich Struckmeier	Terminated 14 October 2016

Company Secretary

I R Davey

Independent examiner

Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Solicitors

Robbins Olivery
Southern House
Woking
GU22 7UY



International Association of Hydrogeologists (Registered number: 3956233)
Report of the Trustees
For the year ended 31 December 2016

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 September 2017 and signed on its behalf by:

I R Davey - Secretary

**Independent Examiner's Report to the Trustees of
International Association of
Hydrogeologists (Registered number: 3956233)**

I report on the accounts for the year ended 31 December 2016 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent Examiner's Report to the Trustees of
International Association of
Hydrogeologists (Registered number: 3956233)**

David Williams ACA FCCA
Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date:



International Association of Hydrogeologists
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
For the year ended 31 December 2016

	Notes	Unrestricted funds £	Restricted fund £	31.12.16 Total funds £	31.12.15 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,694	115	17,809	30,832
Charitable activities					
Members services		253,296	-	253,296	224,123
Investment income	2	144	-	144	660
Total		271,134	115	271,249	255,615
EXPENDITURE ON					
Charitable activities					
Members services		283,113	-	283,113	266,838
Grants and educational support		-	-	-	17,454
Total		283,113	-	283,113	284,292
Net gains/(losses) on investments		15,569	-	15,569	(10,387)
NET INCOME/(EXPENDITURE)		3,590	115	3,705	(39,064)
RECONCILIATION OF FUNDS					
Total funds brought forward		60,916	37,040	97,956	137,020
TOTAL FUNDS CARRIED FORWARD		64,506	37,155	101,661	97,956

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.



	Notes	31.12.16 £	31.12.15 £
FIXED ASSETS			
Tangible assets	7	1,595	2,513
Investments	8	<u>1</u>	<u>1</u>
		1,596	2,514
CURRENT ASSETS			
Debtors	9	16,018	5,682
Cash at bank and in hand		<u>91,335</u>	<u>94,501</u>
		107,353	100,183
CREDITORS			
Amounts falling due within one year	10	(7,288)	(4,741)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>100,065</u>	<u>95,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,661</u>	<u>97,956</u>
NET ASSETS		<u>101,661</u>	<u>97,956</u>
FUNDS	12		
Unrestricted funds		64,506	60,916
Restricted funds		<u>37,155</u>	<u>37,040</u>
TOTAL FUNDS		<u>101,661</u>	<u>97,956</u>



**International Association of
Hydrogeologists (Registered number: 3956233)**

**Balance Sheet - continued
At 31 December 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 24 September 2017 and were signed on its behalf by:

A A Chambel -Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006'. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the financial statements, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 the restatement of comparative items was required. At the date of transition, being the 1 January 2015, the Trustees consider that no restatement is required.

Preparation of consolidated financial statements

The financial statements contain information about International Association of Hydrogeologists as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership fees are recognised when receivable and the amount can be measured reliably by the charity.

Royalties and income from the exploitation of intellectual property rights are recognised when receivable in accordance with the substance of the relevant agreement;

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Donated memberships and donated travel costs are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

No amount is included in the financial statements for volunteer time in line with the Charities SORP.



1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Association and include the independent examination and an allocation of staff costs attributable to time spent in managing the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. The table below shows the balances held in the various currencies at the year end and the exchange rates prevailing.

Currency	Balances on 31.12.16	Rate of exchange with sterling on 31.12.16
US Dollars	\$69,629	\$1.2332
Euro	€16,097	€1.1718



1. ACCOUNTING POLICIES - continued

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INVESTMENT INCOME

	31.12.16	31.12.15
	£	£
Deposit account interest	<u>144</u>	<u>660</u>

The charity owns World-Wide Groundwater Limited, which is incorporated in England and Wales, established by the Council to undertake commercial activities which are in support of the Association's charitable objectives and donates its annual taxable profits to the charity under Gift Aid. The company has not traded during the year ended 31 December 2016, and a summary of the trading results extracted from its accounts for the year ended 31 December 2016 and 2015 are shown below:

	£	£
Turnover	-	-
Administrative expenses	55	66
Interest receivable	<u>-</u>	<u>-</u>
Net loss for the year	(55)	(66)
Less: Gift Aid donation (covenanted)	<u>-</u>	<u>-</u>
Net liabilities	<u>(186)</u>	<u>(131)</u>
Cash at bank and in hand	1	56
Amount due to IAH	<u>(187)</u>	<u>(187)</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.16	31.12.15
	£	£
Depreciation - owned assets	918	919
Accountants – independent examination fee	<u>1,800</u>	<u>1,800</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.



5. STAFF COSTS

	31.12.16	31.12.15
	£	£
Wages and salaries	62,505	64,212
Social security costs	1,432	2,180
Other pension costs	<u>1,660</u>	<u>1,014</u>
	<u>65,597</u>	<u>67,406</u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was 4 (2015: 4). In accordance with UK legislation related to pension auto-enrolment for small companies, three of the Association's employees are placed in an appropriate pension scheme.

The total amount of employee benefits received by key management personnel is £19,503 (2015 - £18,600).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,832	-	30,832
Charitable activities			
Members services	224,123	-	224,123
Investment income	<u>659</u>	<u>1</u>	<u>660</u>
Total	255,614	1	255,615
EXPENDITURE ON			
Charitable activities			
Members services	266,838	-	266,838
Grants and educational support	<u>14,249</u>	<u>3,205</u>	<u>17,454</u>
Total	281,087	3,205	284,292
Net gains/(losses) on investments	<u>(10,387)</u>	<u>-</u>	<u>(10,387)</u>
NET INCOME/(EXPENDITURE)	(35,860)	(3,204)	(39,064)
Total funds brought forward	<u>96,776</u>	<u>40,244</u>	<u>137,020</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>60,916</u></u>	<u><u>37,040</u></u>	<u><u>97,956</u></u>



7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2016 and 31 December 2016	<u>9,424</u>
DEPRECIATION	
At 1 January 2016	6,911
Charge for year	<u>918</u>
At 31 December 2016	<u>7,829</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,595</u>
At 31 December 2015	<u>2,513</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2016 and 31 December 2016	<u>1</u>
NET BOOK VALUE	
At 31 December 2016	<u>1</u>
At 31 December 2015	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:



8. FIXED ASSET INVESTMENTS - continued

World-wide Groundwater Limited

Nature of business: Consultancy (dormant)

Class of share:	% holding	31.12.16	31.12.15
Ordinary	100	£	£
Aggregate capital and reserves		1	1
(Loss) for the year		<u>(55)</u>	<u>(66)</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Subscription fees receivable	-	1,490
Amounts owed by group undertakings	188	188
Prepayments and accrued income	<u>15,830</u>	<u>4,004</u>
	<u>16,018</u>	<u>5,682</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	32	818
Social security and other taxes	1,886	110
Other creditors	266	480
Accruals and deferred income	<u>5,104</u>	<u>3,333</u>
	<u>7,288</u>	<u>4,741</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.12.16 Total funds	31.12.15 Total funds
	£	£	£	£
Fixed assets	1,595	-	1,595	2,513
Investments	1	-	1	1
Current assets	70,198	37,155	107,353	100,183
Current liabilities	<u>(7,288)</u>	<u>-</u>	<u>(7,288)</u>	<u>(4,741)</u>
	<u>64,506</u>	<u>37,155</u>	<u>101,661</u>	<u>97,956</u>



12. MOVEMENT IN FUNDS

	At 1.1.16 £	Net movement in funds £	Transfers between funds £	At 31.12.16 £
Unrestricted funds				
General fund	35,722	13,474	(3,993)	45,203
Sponsored Membership Fund	1,091	(5,084)	3,993	-
Education and Development Fund	10,188	(4,800)	-	5,388
Asia Fund	13,915	-	-	13,915
	<u>60,916</u>	<u>3,590</u>	<u>-</u>	<u>64,506</u>
Restricted funds				
Burdon Fund	37,040	115	-	37,155
	<u>37,040</u>	<u>115</u>	<u>-</u>	<u>37,155</u>
TOTAL FUNDS	<u>97,956</u>	<u>3,705</u>	<u>-</u>	<u>101,661</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	271,134	(273,229)	15,569	13,474
Sponsored Membership Fund	-	(5,084)	-	(5,084)
Education and Development Fund	-	(4,800)	-	(4,800)
	<u>271,134</u>	<u>(283,113)</u>	<u>15,569</u>	<u>3,590</u>
Restricted funds				
Burdon Fund	115	-	-	115
	<u>115</u>	<u>-</u>	<u>-</u>	<u>115</u>
TOTAL FUNDS	<u>271,249</u>	<u>(283,113)</u>	<u>15,569</u>	<u>3,705</u>



12. MOVEMENT IN FUNDS - continued

Burdon Fund

The Burdon Fund was established in 1990 on the initiative of the Irish National Chapter of IAH, in memory of David Burdon, an Irish hydrogeologist of international repute. The objective of the fund is to help promote hydrogeological training and practice in developing nations, a cause to which David Burdon had devoted his career. The fund makes payments according to a set of criteria aligned to its objectives.

Contributions to the fund are made by individual IAH members and National Chapters of IAH or by transfer from the general accounts of IAH. On 31 December 2016 the balance of the fund was £37,155 (2015: £37,040). The priorities for the use of the Fund in supporting the charitable objectives of the Association have been regularly reviewed by the Council, leading to decisions that the working priorities for the Fund should be:

- primary focus on the UN Sustainable Development Goals and thus on Africa;
- partnership and professional advice to UN and aid agencies;
- development of in-country and in-region support for groundwater professionals supported by IAH membership;
- reliable and accessible data sources to assist in development projects.

During the year the Fund has continued to promote the development of new National Chapters in a number of African countries, and is planning to provide small amounts of support to start-up meetings for new chapters at the appropriate times. The distribution of free text books to African groundwater professionals who are members of the Association planned for 2016 will take place in 2017.

Education and Development Fund

To enhance its charitable activities in the field of education, the Association has established a separate Education and Development Fund. This is intended to be used broadly to support members for educational and scientific activities in the field of hydrogeology. This could be provided to support and encourage attendance of young professionals or those from developing countries to attend IAH congresses or to publish their scientific findings, to support the scientific and educational work of the Association's commissions and national groups, or to support the production of educational material on groundwater for non-specialist audiences. Following expenditure of £11,433 in 2015, the fund was replenished by £10,000. Disbursement from the fund during 2016 totalled £4,800, such that on 31 December 2016 the balance of the fund was £5,388 (2015: £10,188).

Sponsorship Fund

The Association has maintained its sponsored membership scheme for developing country professionals to enable them to receive scientific knowledge and maintain technical contact with recent developments in our science. At the end of 2016 membership of this scheme stood at 253 such members. To provide further support to this, in 2009 the Association established a Sponsored Membership Fund, and will use its membership network, national chapters and general publicity to encourage new candidates for sponsorship. During 2016, 159 sponsored members were supported by the Fund at a cost of £5,084 leaving a deficit of £3,993. This was replenished in 2016 by £3,993 from general funds, such that on 31 December 2016 the balance of the fund was £nil (2015: £1,091).

Asia Fund

The Association's Burdon Fund is long established and has been focussed largely on Africa where the need for support for groundwater activities is greatest. However, at its strategic review in 2010 the Association wished to extend its developing country focus to Asia, where the educational and development support needs are somewhat different. Receipt in 2010 of an operating surplus from the 2009 conference in Hyderabad provided the opportunity to set up a separate Asia Fund to enable a programme of support to members in the region to be established. £715 was disbursed from the Fund to provide partial support for an Indian national workshop on groundwater governance held in 2014, but no funds were disbursed in 2015 or 2016 and the balance remains at £13,915 (2015: £13,915).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.



	31.12.16 £	31.12.15 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,003	1,117
Donated services and facilities	<u>15,806</u>	<u>29,715</u>
	17,809	30,832
Investment income		
Deposit account interest	144	660
Charitable activities		
Membership fees	200,730	185,471
Contract & subvention income	32,367	21,585
Publishing royalties	<u>20,199</u>	<u>17,067</u>
	<u>253,296</u>	<u>224,123</u>
Total incoming resources	271,249	255,615
EXPENDITURE		
Charitable activities		
Salaries	21,413	21,646
Social security	687	802
Pensions	857	496
Printing & publishing costs	83,412	70,356
Editorial payments	25,690	23,498
Refunds to National Chapters	14,904	13,509
Burdon support for African Groundwater Network training	-	3,205
Time Capsule Project	1,691	2,151
Other	-	105
Website development	2,553	3,317
Forward Look - production of Strategic Overview Papers	4,800	4,015
ECHN - support at Rome Congress	-	414
Contract for Hydrogeology Journal Editorial Office	17,712	-
Grants to institutions - Support for IAH Karst Commission	-	3,663
Grants to individuals	<u>5,084</u>	<u>4,420</u>
	178,803	151,597
Support costs		
Management		
Salaries	26,164	26,123
Social security	445	769
Pensions	595	363
Rent - archive storage	644	1,205
Printing, stationery and communications	11,899	11,393
Sundries	1,296	1,157
Carried forward	41,043	41,010



**International Association of
Hydrogeologists**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2016**

	31.12.16	31.12.15
	£	£
Management		
Brought forward	41,043	41,010
Travel & subsistence	39,705	64,733
Strategic review and training	298	240
Professional subscriptions	598	554
Book keeping	1,008	2,066
Depreciation of fixtures & fittings	918	918
	83,570	109,521
Finance		
Bank, WorldPay and Paypal charges	3,504	3,729
Governance costs		
Salaries	14,928	16,443
Social security	300	609
Pensions	208	155
Accountancy and legal fees	1,800	2,238
	17,236	19,445
Total resources expended	283,113	284,292
	<hr/>	<hr/>
Net expenditure	<u>(11,864)</u>	<u>(28,677)</u>