

**REGISTERED COMPANY NUMBER: 3956233 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1083019**

**International Association of  
Hydrogeologists  
Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 December 2018**

**International Association of  
Hydrogeologists**

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for the Year Ended 31 December 2018**

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**International Association of  
Hydrogeologists (Registered number: 3956233)**

**Report of the Trustees  
for the Year Ended 31 December 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

All the Association's assets and funds are directed towards meeting the objectives that are contained in the Articles of Association of the Company. These are to advance public education and promote research (and disseminate the useful results of such research) in the study and knowledge of Hydrogeological science.

The Association seeks to achieve these objectives by:

- Publishing journals, book series, newsletters and other occasional publications, in both hard copy and electronic format, for the benefit of members and the wider community interested in the objects of the Association;
- Promoting international co-operation among hydrogeologists and others with an interest in groundwater through commissions, networks, working groups and joint projects;
- Encouraging the worldwide application of hydrogeological skills through education and technology transfer programmes. The Burdon Fund was established by IAH to support hydrogeologists in developing nations. IAH also runs a sponsored membership scheme to help hydrogeologists in developing nations share in the benefits of IAH membership. The Association has enhanced its capacity to do this by establishing an Education and Development Fund and a Sponsorship Fund;
- Sponsoring international meetings, including an annual congress, and regional and national meetings;
- Co-operating with national and international scientific organisations, to promote understanding of groundwater in the international management of water resources and the environment.

While these aims and objectives are clear, consistent and long-term, it is nevertheless prudent for the Association to review from time to time the activities that are undertaken and expenditures made in pursuit of these aims. To this end, a strategic plan for the period up to 2020 containing detailed recommendations for activities to be undertaken to strengthen the Association's membership, educational and scientific programmes, communications, conferences, provision of web-based services, income diversification and many others was prepared in 2010. Progress in implementing this strategic plan is regularly reviewed by the Executive Committee of IAH and reported to the trustees at meetings of the Association's Council.

In carrying out these objectives and aims, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on Public Benefit.

**International Association of  
Hydrogeologists (Registered number: 3956233)**

**Report of the Trustees  
for the Year Ended 31 December 2018**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Association meets its charitable objectives in several ways.

The Association maintains a sponsored membership scheme for professional colleagues who for financial or practical reasons find it difficult to pay their own fees. This helps them to receive scientific knowledge and maintain technical contact with recent developments in groundwater science. To provide support for this, in 2009 the Association established a Sponsored Membership Fund of £10,000. The scheme is reviewed regularly to identify members who have been sponsored for substantial periods and whose personal career and national economic situations mean that they might be able to pay for themselves, thus freeing up funds for new sponsored members. At the end of 2018 total membership of this scheme stood at 236 such members, with £6,000 provided from central funds to cover the sponsorship of 163 members. This left a deficit of £6,000 at the end of the year and the fund was replenished by transferring £6,000 from general funds. The remaining sponsored members were supported by National Chapters and individual IAH members.

To further enhance its charitable activities in the field of education, in 2009 the Association established a separate Education and Development Fund with an initial amount of £10,000 and which was topped up by £10,000 in 2015. This is intended to be used to support IAH members for educational and scientific purposes in the field of hydrogeology. A further paper, on 'Mining Enterprises and Groundwater', was prepared during 2018 at a cost of £2,082. Support was also provided to our early careers members for attendance at Congress. At the end of the year the balance of the fund stood at £8,000.

IAH continues to use its Burdon Fund and Network as its main focus for supporting the work of groundwater professionals in the developing world, traditionally with a focus on Africa. A book distribution, for which preparations were made in 2017, was implemented in 2018 at a cost of £6,187. This, with donations of £486 during the year, gave an end of year balance of £31,699.

The Asia Fund was used to provide support for a national conference for the Indian National Chapter (£550), leaving an end of year balance of £13,365.

The major vehicle for education and dissemination of research is Hydrogeology Journal which, with eight issues per year, continues to meet its targets for scientific articles and reports disseminated, and also in terms of the encouragement of a broad spread internationally of the authors' countries of origin. Further, the wide geographical spread of the editorial board enables us to meet our objective of supporting publication in English of any scientific paper or report of merit regardless of the authors' own source language and facilities for translation. Hydrogeology Journal continued to maintain a relatively high scientific citation index for its category while meeting the Association's objective of providing an accessible outlet for good hydrogeological science.

**Trading activities**

These are carried out through the Association's subsidiary company World-Wide Groundwater Ltd. Following completion of the Global Environment Facility project on groundwater governance, no further income has been received since 2014. The company is, however, maintained at a small charge in the event of further requirements arising for its use.

**FINANCIAL REVIEW**

**Results for the year**

The Council is required to prepare its report and accounts in pounds Sterling (GBP). For the year under review the Council reports a surplus of £13,208 (2017: deficit of £2,755). This is a welcome change from the previous year and arose for 2 main reasons: travel and subsistence costs for Council members were supported to a significant extent by the institutions to which the members belong; and a planned meeting of the Hydrogeology Journal Editors was postponed. This latter will need to be rescheduled for 2019.

**International Association of  
Hydrogeologists (Registered number: 3956233)**

**Report of the Trustees  
for the Year Ended 31 December 2018**

**FINANCIAL REVIEW**

**Reserves policy**

In addition to the management of the Burdon Fund, the Association has adopted a reserves policy for the management of its general funds with the following objectives:

1. To provide funds to continue the orderly development and future growth of the Association as defined by its mission and objectives and as set out in the Forward Look strategic programme;
2. To provide funds to enable the Association to continue to meet its scientific aims and objectives through its publications, conferences and the work of its commissions;
3. To provide funds to enable the Association to continue its work related to the promotion of sound groundwater management throughout the world;
4. To provide funds to support the Association's work in developing countries.

Each year the Association's Executive approves a plan of activity and budget to address these objectives. This involves the release of funds from general funds to enable the plan to be delivered.

The Association has an Education and Development Fund, established again initially with £10,000, to be used for educational, scientific, travel and study grants and has used this to support the participation of its members in the Association's scientific conferences (objective 2).

The Sponsored Membership Fund was established initially with £10,000 to enable further development of the programme of sponsored membership for groundwater professionals in the less developed and developing countries. Active recruitment of suitable new candidates for such sponsorship continued in 2018.

The Asia Fund was established following receipt in 2010 of an operating surplus from the 2009 conference in Hyderabad. This enabled the Association to extend its developing country activities to Asia, which has particular educational and development support needs and also meant that a programme of support to members in the region could be established.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Memorandum, Articles of Association and Rules, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. Changes to the Rules of the Association were approved by Council at its meeting in Rome in September 2015.

**Recruitment and appointment of new trustees**

The Council of the Association is elected by ballot of the membership of the Association every four years, the period of office running from the annual meeting at which the election takes place until the annual meeting in the fourth following year. The current Council was elected in Montpellier, France on 26 September 2016 and will serve until a new Council will be elected during 2020.

**Organisational structure**

All members, individual or corporate, are members of the international body. However, the Association encourages the formation of national or regional committees in order to carry out local administration, promote contacts and co-operation and undertake relevant studies of local or regional interest. National committees may be organised in a number of different ways according to national practice and circumstance.

The Council of the Association determines the general policy of IAH.

**Remuneration of Key Management Personnel**

In determining appropriate levels of remuneration for staff, the Association aims to provide overall packages of terms and conditions that are affordable, competitive and will help to attract, retain and motivate high quality individuals capable of achieving the Society's objectives. The Association wishes to ensure that staff are fairly rewarded for their individual and collective responsibilities and contributions to the Association's overall performance. Remuneration packages are the responsibility of the IAH Executive, which takes into account data on general inflation and wage inflation, as well as performance considerations when making its determinations. Key management remuneration for 2018 was £20,374 (2017 - £22,314; this prior year included a period of overlap in the key management personnel).

**International Association of  
Hydrogeologists (Registered number: 3956233)**

**Report of the Trustees  
for the Year Ended 31 December 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

3956233 (England and Wales)

**Registered Charity number**

1083019

**Registered office**

35 Cardinal Close  
Caversham  
Reading  
RG4 8BZ

**Trustees**

Antonio Chambel	Continuous
Carlos Eduardo Molano Cajigas	Continuous
Ahmed Fekri	Continuous
Kenneth Howard	Continuous
David Kreamer	Continuous
Bruce Misstear	Continuous
Marco Petitta	Continuous
Teodora Szocs	Continuous
Wendy Timms	Continuous
Callist Tindimugaya	Continuous
Mary Joanne Thompson	Continuous
Makoto Taniguchi	Continuous
Nataliia Anatolyevna Vinograd	Continuous

**Company Secretary**

I R Davey

**Independent examiner**

Locke Williams Associates LLP  
Chartered Accountants  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**Solicitors**

Robbins Olivery  
Southern House  
Woking  
GU22 7UY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 September 2019 and signed on its behalf by:

I R Davey - Secretary

**Independent Examiner's Report to the Trustees of  
International Association of  
Hydrogeologists (Registered number: 3956233)**

**Independent examiner's report to the trustees of International Association of Hydrogeologists ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

David Williams ACA FCCA  
Institute of Chartered Accountants in England and Wales  
Locke Williams Associates LLP  
Chartered Accountants  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

Date: 24 September 2019

**International Association of  
Hydrogeologists**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2018**

	Notes	Unrestricted funds £	Restricted fund £	31.12.18 Total funds £	31.12.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		18,615	486	19,101	10,712
<b>Charitable activities</b>					
Members services		298,218	-	298,218	280,210
Investment income	2	<u>145</u>	<u>-</u>	<u>145</u>	<u>107</u>
<b>Total</b>		<b>316,978</b>	<b>486</b>	<b>317,464</b>	<b>291,029</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Members services		<u>298,022</u>	<u>6,187</u>	<u>304,209</u>	<u>282,619</u>
<b>Total</b>		<b>298,022</b>	<b>6,187</b>	<b>304,209</b>	<b>282,619</b>
Net gains/(losses) on investments		<u>(47)</u>	<u>-</u>	<u>(47)</u>	<u>(11,165)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>18,909</b>	<b>(5,701)</b>	<b>13,208</b>	<b>(2,755)</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>61,506</u>	<u>37,400</u>	<u>98,906</u>	<u>101,661</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>80,415</b></u>	<u><b>31,699</b></u>	<u><b>112,114</b></u>	<u><b>98,906</b></u>

The notes form part of these financial statements



**International Association of  
Hydrogeologists (Registered number: 3956233)**

**Balance Sheet  
At 31 December 2018**

	Notes	<b>31.12.18</b> £	31.12.17 £
<b>FIXED ASSETS</b>			
Tangible assets	7	-	677
Investments	8	<u>1</u>	<u>1</u>
		<b>1</b>	<b>678</b>
 <b>CURRENT ASSETS</b>			
Debtors	9	<b>4,189</b>	4,377
Cash at bank and in hand		<b><u>124,958</u></b>	<u>107,657</u>
		<b>129,147</b>	112,034
 <b>CREDITORS</b>			
Amounts falling due within one year	10	<b><u>(17,034)</u></b>	<u>(13,806)</u>
 <b>NET CURRENT ASSETS</b>		<b><u>112,113</u></b>	<u>98,228</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>112,114</u></b>	<u>98,906</u>
 <b>NET ASSETS</b>		<b><u>112,114</u></b>	<u>98,906</u>
 <b>FUNDS</b>	12		
Unrestricted funds		<b>80,415</b>	61,506
Restricted funds		<b><u>31,699</u></b>	<u>37,400</u>
 <b>TOTAL FUNDS</b>		<b><u>112,114</u></b>	<u>98,906</u>

The notes form part of these financial statements

**International Association of  
Hydrogeologists (Registered number: 3956233)**

**Balance Sheet - continued  
At 31 December 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 24 September 2019 and were signed on its behalf by:

A A Chambel -Trustee

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership fees are recognised when receivable and the amount can be measured reliably by the charity.

Royalties and income from the exploitation of intellectual property rights are recognised when receivable in accordance with the substance of the relevant agreement;

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Donated memberships and donated travel costs are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

No amount is included in the financial statements for volunteer time in line with the Charities SORP.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Association and include the independent examination and an allocation of staff costs attributable to time spent in managing the charity.

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. The table below shows the balances held in the various currencies at the year end and the exchange rates prevailing.

Currency	Balances on 31.12.18	Rate of exchange with sterling on 31.12.18
US Dollars	\$18,135	\$1.266
Euro	€90,077	€1.119

**Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**2. INVESTMENT INCOME**

	31.12.18	31.12.17
	£	£
Deposit account interest	<u>145</u>	<u>107</u>

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**2. INVESTMENT INCOME- continued**

The charity owns World-Wide Groundwater Limited, which is incorporated in England and Wales, established by the Council to undertake commercial activities which are in support of the Association's charitable objectives and donates its annual taxable profits to the charity under Gift Aid.

The company has not traded during the year ended 31 December 2018 or the year ended 31 December 2017.

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.12.18</b>	31.12.17
	£	£
Depreciation - owned assets	<b>677</b>	918
Accountancy and Independent Examination fee	<b><u>1,740</u></b>	<u>1,710</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**5. STAFF COSTS**

	<b>31.12.18</b>	31.12.17
	£	£
Wages and salaries	<b>68,438</b>	66,519
Social security costs	<b>1,852</b>	992
Other pension costs	<b><u>2,730</u></b>	<u>2,282</u>
	<b><u>73,020</u></b>	<u>69,793</u>

The average monthly number of employees during the year was as follows:

	<b>31.12.18</b>	31.12.17
Part time	<b><u>4</u></b>	<u>4</u>

No employees received emoluments in excess of £60,000.

In accordance with UK legislation related to pension auto-enrolment for small companies, all four of the Association's employees are placed in an appropriate pension scheme.

The total amount of employee benefits received by key management personnel is £20,374 (2017 - £22,314). The prior year included a period of overlap in the key management personnel in the year.

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,467	245	10,712
<b>Charitable activities</b>			
Members services	280,210	-	280,210
Investment income	<u>107</u>	<u>-</u>	<u>107</u>
<b>Total</b>	<b>290,784</b>	<b>245</b>	<b>291,029</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Members services	<u>282,619</u>	<u>-</u>	<u>282,619</u>
<b>Total</b>	<b>282,619</b>	<b>-</b>	<b>282,619</b>
<b>Net gains/(losses) on investments</b>	<u>(11,165)</u>	<u>-</u>	<u>(11,165)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(3,000)</b>	<b>245</b>	<b>(2,755)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>64,506</u>	<u>37,155</u>	<u>101,661</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>61,506</u></u>	 <u><u>37,400</u></u>	 <u><u>98,906</u></u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>9,424</u>
 <b>DEPRECIATION</b>	
At 1 January 2018	<u>8,747</u>
Charge for year	<u>677</u>
At 31 December 2018	<u>9,424</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2018	<u><u>-</u></u>
At 31 December 2017	<u><u>677</u></u>

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**8. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>MARKET VALUE</b>	
At 1 January 2018 and 31 December 2018	<u>1</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2018	<u><u>1</u></u>
At 31 December 2017	<u><u>1</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**World-wide Groundwater Limited**

Nature of business: Consultancy (dormant)

	<b>% holding</b>		
Class of share: Ordinary	<b>100</b>		
		<b>31.12.18</b>	31.12.17
		£	£
Aggregate capital and reserves		<u><u>(186)</u></u>	<u><u>(186)</u></u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18</b>		<b>31.12.17</b>
	£		£
Amounts owed by group undertakings	<b>188</b>		188
Prepayments and accrued income	<u><b>4,001</b></u>		<u>4,189</u>
	<u><b>4,189</b></u>		<u>4,377</u>

**International Association of  
Hydrogeologists**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.18</b>	31.12.17
	£	£
Trade creditors	<b>3,464</b>	1,023
Social security and other taxes	<b>917</b>	-
Other creditors	<b>338</b>	446
Accruals and deferred income	<b><u>12,315</u></b>	<u>12,337</u>
	<b><u>17,034</u></b>	<u>13,806</u>

**Deferred Income**

	<b>31.12.19</b>	31.12.18
	£	£
Balance as at 1 January	<b>8,765</b>	-
Released in the year	<b>(8,765)</b>	-
Deferrals in the year	<b><u>8,459</u></b>	<u>8,765</u>
Balance as at 31 December	<b><u>8,459</u></b>	<u>8,765</u>

Income under contractual arrangements is deferred where it is subject to the performance of certain terms or conditions. Where these have not been met at the balance sheet date, the income is not recognised in the statement of financial activities. Deferred income above represents membership fees received in advance of next year.

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted fund</b>	<b>31.12.18 Total funds</b>	31.12.17 Total funds
	£	£	£	£
Fixed assets	-	-	-	677
Investments	1	-	1	1
Current assets	<b>97,461</b>	<b>31,686</b>	<b>129,147</b>	112,034
Current liabilities	<b><u>(17,047)</u></b>	<u>13</u>	<b><u>(17,034)</u></b>	<u>(13,806)</u>
	<b><u>80,415</u></b>	<b><u>31,699</u></b>	<b><u>112,114</u></b>	<u>98,906</u>



**International Association of  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**12. MOVEMENT IN FUNDS**

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
<b>Unrestricted funds</b>				
General fund	43,834	28,425	(13,209)	59,050
Sponsored Membership Fund	-	(6,000)	6,000	-
Education and Development Fund	3,757	(2,966)	7,209	8,000
Asia Fund	<u>13,915</u>	<u>(550)</u>	<u>-</u>	<u>13,365</u>
	61,506	18,909	-	80,415
<b>Restricted funds</b>				
Burdon Fund	<u>37,400</u>	<u>(5,701)</u>	<u>-</u>	<u>31,699</u>
<b>TOTAL FUNDS</b>	<u><u>98,906</u></u>	<u><u>13,208</u></u>	<u><u>-</u></u>	<u><u>112,114</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	316,978	(288,506)	(47)	28,425
Education and Development Fund	-	(2,966)	-	(2,966)
Sponsored Membership Fund	-	(6,000)	-	(6,000)
Asia Fund	<u>-</u>	<u>(550)</u>	<u>-</u>	<u>(550)</u>
	316,978	(298,022)	(47)	18,909
<b>Restricted funds</b>				
Burdon Fund	<u>486</u>	<u>(6,187)</u>	<u>-</u>	<u>(5,701)</u>
<b>TOTAL FUNDS</b>	<u><u>317,464</u></u>	<u><u>(304,209)</u></u>	<u><u>(47)</u></u>	<u><u>13,208</u></u>

**International Association of  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
<b>Unrestricted Funds</b>				
General fund	45,203	3,281	(4,650)	43,834
Sponsored Membership Fund	-	(4,650)	4,650	-
Education and Development Fund	5,388	(1,631)	-	3,757
Asia Fund	<u>13,915</u>	<u>-</u>	<u>-</u>	<u>13,915</u>
	<b>64,506</b>	<b>(3,000)</b>	<b>-</b>	<b>61,506</b>
<b>Restricted Funds</b>				
Burdon Fund	<u>37,155</u>	<u>245</u>	<u>-</u>	<u>37,400</u>
<b>TOTAL FUNDS</b>	<u><b>101,661</b></u>	<u><b>(2,755)</b></u>	<u><b>-</b></u>	<u><b>98,906</b></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	290,495	(276,049)	(11,165)	3,281
Education and Development Fund	289	(1,920)	-	(1,631)
Sponsored Membership Fund	<u>-</u>	<u>(4,650)</u>	<u>-</u>	<u>(4,650)</u>
	<b>290,784</b>	<b>(282,619)</b>	<b>(11,165)</b>	<b>(3,000)</b>
<b>Restricted funds</b>				
Burdon Fund	<u>245</u>	<u>-</u>	<u>-</u>	<u>245</u>
<b>TOTAL FUNDS</b>	<u><b>291,029</b></u>	<u><b>(282,619)</b></u>	<u><b>(11,165)</b></u>	<u><b>(2,755)</b></u>

**International Association of  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**12. MOVEMENT IN FUNDS - continued**

**Burdon Fund**

The Burdon Fund was established in 1990 on the initiative of the Irish National Chapter of IAH, in memory of David Burdon, an Irish hydrogeologist of international repute. The objective of the fund is to help promote hydrogeological training and practice in developing nations, a cause to which David Burdon had devoted his career. The fund makes payments according to a set of criteria aligned to its objectives.

Contributions to the fund are made by individual IAH members and National Chapters of IAH or by transfer from the general accounts of IAH. The priorities for the use of the Fund in supporting the charitable objectives of the Association have been regularly reviewed by the Council, leading to decisions that the working priorities for the Fund should be:

- primary focus on the UN Sustainable Development Goals and thus on Africa;
- partnership and professional advice to UN and aid agencies;
- development of in-country and in-region support for groundwater professionals supported by IAH membership;
- reliable and accessible data sources to assist in development projects.

A distribution of free text books to IAH members in Sub-Saharan Africa was carried out in 2018 at a cost of £6,187. With donations of £486, on 31 December 2018 the balance of the fund was £31,699 (2017: £37,400).

**Education and Development Fund**

To enhance its charitable activities in the field of education, the Association has established a separate Education and Development Fund. This is intended to be used broadly to support members for educational and scientific activities in the field of hydrogeology. This could be provided to support and encourage attendance of young professionals or those from developing countries to attend IAH congresses or to publish their scientific findings, to support the scientific and educational work of the Association's commissions and national groups, or to support the production of educational material on groundwater for non-specialist audiences. A further paper in the Association's Strategic Overview series was prepared in 2018 at the cost of £2082. The Fund was also used to provide support for ECHN attendance at the Daejeon Congress. The fund was replenished by £7,209 from general funds and on 31 December 2018 the balance of the fund was £8,000 (2017: £3,757).

**Sponsorship Fund**

The Association has maintained its sponsored membership scheme for developing country professionals to enable them to receive scientific knowledge and maintain technical contact with recent developments in our science. At the end of 2018 membership of this scheme stood at 236 such members. To provide further support to this, in 2009 the Association established a Sponsored Membership Fund, and uses its membership network, national chapters and general publicity to encourage new candidates for sponsorship. During 2018, 163 sponsored members were supported directly by the Fund at a cost of £6,000 leaving a deficit of £6,000. This was replenished in 2018 by £6,000 from general funds, such that on 31 December 2018 the balance of the fund was £Nil (2017: £Nil).

**Asia Fund**

The Association's Burdon Fund is long established and has been focussed largely on Africa where the need for support for groundwater activities is greatest. However, at its strategic review in 2010 the Association wished to extend its developing country focus to Asia, where the educational and development support needs are somewhat different. Receipt in 2010 of an operating surplus from the 2009 conference in Hyderabad provided the opportunity to set up a separate Asia Fund to enable a programme of support to members in the region to be established. The Asia Fund was used to provide support for a national conference for the Indian National Chapter (£550), so that on 31 December 2018 the balance of the fund was £13,365 (2017: £13,915).

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2018.

**International Association of  
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**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2018**

	<b>31.12.18</b>	31.12.17
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,492	628
Gift aid	396	-
Donated services and facilities	<u>17,213</u>	<u>10,084</u>
	<b>19,101</b>	10,712
<b>Investment income</b>		
Deposit account interest	145	107
<b>Charitable activities</b>		
Membership fees	227,771	221,078
Contract & subvention income	37,264	35,563
Publishing royalties	26,700	23,015
Advertising and sponsorship income	<u>6,483</u>	<u>554</u>
	<b>298,218</b>	<u>280,210</u>
<b>Total incoming resources</b>	<b>317,464</b>	291,029
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Salaries	22,246	20,576
Social security	714	402
Pensions	886	819
Printing & publishing costs	81,652	85,909
Editorial payments	29,144	24,646
Refunds to National Chapters	20,648	19,391
Burdon support for Sub-Saharan book distribution	6,187	-
Education Fund donations and grants	1,434	-
Website development	2,160	696
Forward Look - production of Strategic Overview Papers	2,082	1,920
World Water Congress	188	167
Contract for Hydrogeology Journal Editorial Office	15,160	19,623
Grants to individuals - sponsored memberships	<u>6,000</u>	<u>4,650</u>
	<b>188,501</b>	178,799
<b>Support costs</b>		
<b>Management</b>		
Salaries	28,195	28,184
Social security	646	350
Pensions	1,125	929
Rent - archive storage	211	391
Printing, stationery and communications	10,862	10,064
Sundries	1,787	1,552
Carried forward	<b>42,826</b>	41,470

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**International Association of  
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**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2018**

	<b>31.12.18</b>	31.12.17
	£	£
<b>Management</b>		
Brought forward	<b>42,826</b>	41,470
Travel & subsistence	<b>42,263</b>	33,019
Strategic review and training	<b>60</b>	1,310
Professional subscriptions	<b>365</b>	347
Book keeping	<b>4,075</b>	2,047
Depreciation of fixtures & fittings	<b>677</b>	918
	<hr/>	<hr/>
	<b>90,266</b>	79,111
<b>Finance</b>		
Bank, WorldPay and Paypal charges	<b>4,052</b>	4,638
<b>Governance costs</b>		
Salaries	<b>17,997</b>	17,759
Social security	<b>492</b>	240
Pensions	<b>719</b>	534
Accountancy and legal fees	<b>2,182</b>	1,538
	<hr/>	<hr/>
	<b>21,390</b>	20,071
<b>Total resources expended</b>	<b>304,209</b>	282,619
	<hr/>	<hr/>
<b>Net income</b>	<b>13,255</b>	8,410
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