

REGISTERED COMPANY NUMBER: 03956233 (England and Wales)
REGISTERED CHARITY NUMBER: 1083019

**International Association of
Hydrogeologists**

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2019

**International Association of
Hydrogeologists**

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for the Year Ended 31 December 2019**

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**International Association of
Hydrogeologists (Registered number: 03956233)**

**Report of the Trustees
for the Year Ended 31 December 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

All the Association's assets and funds are directed towards meeting the objectives that are contained in the Articles of Association of the Company. These are to advance public education and promote research (and disseminate the useful results of such research) in the study and knowledge of Hydrogeological science.

The Association seeks to achieve these objectives by:

- Publishing journals, book series, newsletters and other occasional publications, in both hard copy and electronic format, for the benefit of members and the wider community interested in the objects of the Association;
- Promoting international co-operation among hydrogeologists and others with an interest in groundwater through commissions, networks, working groups and joint projects;
- Encouraging the worldwide application of hydrogeological skills through education and technology transfer programmes. The Burdon Fund was established by IAH to support hydrogeologists in developing nations. IAH also runs a sponsored membership scheme to help hydrogeologists in developing nations share in the benefits of IAH membership. The Association has enhanced its capacity to do this by establishing an Education and Development Fund and a Sponsorship Fund;
- Sponsoring international meetings, including an annual congress, and regional and national meetings;
- Co-operating with national and international scientific organisations, to promote understanding of groundwater in the international management of water resources and the environment.

While these aims and objectives are clear, consistent and long-term, it is nevertheless prudent for the Association to review from time to time the activities that are undertaken and expenditures made in pursuit of these aims. To this end, a strategic plan for the period up to 2020 containing detailed recommendations for activities to be undertaken to strengthen the Association's membership, educational and scientific programmes, communications, conferences, provision of web-based services, income diversification and many others was prepared in 2010. Progress in implementing this strategic plan is regularly reviewed by the Executive Committee of IAH and reported to the trustees at meetings of the Association's Council.

In carrying out these objectives and aims, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on Public Benefit.

**International Association of
Hydrogeologists (Registered number: 03956233)**

**Report of the Trustees
for the Year Ended 31 December 2019**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Association meets its charitable objectives in several ways.

The Association maintains a sponsored membership scheme for professional colleagues who for financial or practical reasons find it difficult to pay their own fees. This helps them to receive scientific knowledge and maintain technical contact with recent developments in groundwater science. To provide support for this, in 2009 the Association established a Sponsored Membership Fund of £10,000. The scheme is reviewed regularly to identify members who have been sponsored for substantial periods and whose personal career and national economic situations mean that they might be able to pay for themselves, thus freeing up funds for new sponsored members. At the end of 2019 total membership of this scheme stood at 240 such members, with £5,125 provided from central funds to cover the sponsorship of 125 members. This left a deficit of £5,125 at the end of the year and the fund was replenished by transferring £5,125 from general funds. The remaining sponsored members were supported by National Chapters and individual IAH members.

To further enhance its charitable activities in the field of education, in 2009 the Association established a separate Education and Development Fund with an initial amount of £10,000, which was topped up by a further £10,000 in 2015. This is intended to be used to support IAH members for educational and scientific purposes in the field of hydrogeology. A further paper, on 'Climate Change Adaptation and Groundwater', was prepared during 2019 and translations of the paper on Sustainable Development Goals into Spanish and Chinese were published, at a cost of £2,670. Support was also provided to our early careers members for attendance at Congress, book prizes, video accessories and to the Time Capsule, with a total cost of £4,280. The fund was replenished by transferring £5,883 from general funds, to leave a balance of the fund at the end of the year at £10,000.

IAH uses its Burdon Fund and Network as its main focus for supporting the work of groundwater professionals in the developing world, traditionally with a focus on Africa. There was no expenditure from the Fund in 2019 and with donations of £132 during the year, the end of year balance was £31,831.

The major vehicle for education and dissemination of research is Hydrogeology Journal which, with eight issues per year, continues to meet its targets for scientific articles and reports disseminated, and also in terms of the encouragement of a broad spread internationally of the authors' countries of origin. Further, the wide geographical spread of the editorial board enables us to meet our objective of supporting publication in English of any scientific paper or report of merit regardless of the authors' own source language and facilities for translation. Hydrogeology Journal continued to maintain a relatively high scientific citation index for its category while meeting the Association's objective of providing an accessible outlet for good hydrogeological science. Royalties received in 2019 from our publishers, relating to turnover during 2018, amounted to £30,229.

Trading activities

These are carried out through the Association's subsidiary company World-Wide Groundwater Ltd. Following completion of the Global Environment Facility project on groundwater governance, no further income has been received since 2014. The company is, however, maintained at a small charge in the event of further requirements arising for its use.

FINANCIAL REVIEW

Results for the year

The Council is required to prepare its report and accounts in pounds Sterling (GBP). For the year under review the Council reports a surplus of £11,060 (2018: surplus of £13,208). This arose for a number of reasons: membership, and therefore subscriptions, increased; following a successful international congress, the South Korean National Chapter made a contribution to central funds; travel and subsistence costs for Council members were supported to a significant extent by the institutions to which the members belong.

**International Association of
Hydrogeologists (Registered number: 03956233)**

**Report of the Trustees
for the Year Ended 31 December 2019**

FINANCIAL REVIEW

Reserves policy

As at 31 December 2019 the amount of reserves were £123,174 (compared to £112,114 at 31 December 2018) of which £90,693 were free reserves (compared to £80,414 at 31 December 2018). Free reserves are reserves which do not include the restricted funds of £31,831 and reserves tied up in tangible fixed assets of £650.

In addition to the management of the Burdon Fund, the Association has adopted a reserves policy for the management of its general funds with the following objectives:

1. To provide funds to continue the orderly development and future growth of the Association as defined by its mission and objectives and as set out in the Forward Look strategic programme;
2. To provide funds to enable the Association to continue to meet its scientific aims and objectives through its publications, conferences and the work of its commissions;
3. To provide funds to enable the Association to continue its work related to the promotion of sound groundwater management throughout the world;
4. To provide funds to support the Association's work in developing countries.

Each year the Association's Executive approves a plan of activity and budget to address these objectives. This involves the release of funds from general funds to enable the plan to be delivered.

The Association has an Education and Development Fund, established initially with £10,000, to be used for educational, scientific, travel and study grants and has used this to support the participation of its members in the Association's scientific conferences (objective 2).

The Sponsored Membership Fund was established again initially with £10,000 to enable further development of the programme of sponsored membership for groundwater professionals in the less developed and developing countries. Active recruitment of suitable new candidates for such sponsorship continued in 2019.

The Asia Fund was established following receipt in 2010 of an operating surplus from the 2009 conference in Hyderabad. This enabled the Association to extend its developing country activities to Asia, which has particular educational and development support needs and also meant that a programme of support to members in the region could be established.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum, Articles of Association and Rules, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. Changes to the Rules of the Association were approved by Council at its meeting in Rome in September 2015.

Recruitment and appointment of new trustees

The Council of the Association is elected by ballot of the membership of the Association every four years, the period of office running from the annual meeting at which the election takes place until the annual meeting in the fourth following year. The current Council was elected in Montpellier, France on 26 September 2016 and will serve until a new Council will be elected during 2020.

Organisational structure

All members, individual or corporate, are members of the international body. However, the Association encourages the formation of national or regional committees in order to carry out local administration, promote contacts and co-operation and undertake relevant studies of local or regional interest. National committees may be organised in a number of different ways according to national practice and circumstance.

The Council of the Association determines the general policy of IAH.

**International Association of
Hydrogeologists (Registered number: 03956233)**

**Report of the Trustees
for the Year Ended 31 December 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Remuneration of Key Management Personnel

In determining appropriate levels of remuneration for staff, the Association aims to provide overall packages of terms and conditions that are affordable, competitive and will help to attract, retain and motivate high quality individuals capable of achieving the Society's objectives. The Association wishes to ensure that staff are fairly rewarded for their individual and collective responsibilities and contributions to the Association's overall performance. Remuneration packages are the responsibility of the IAH Executive, which takes into account data on general inflation and wage inflation, as well as performance considerations when making its determinations. Key management remuneration for 2019 was £20,823 (2018 - £20,374).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03956233 (England and Wales)

Registered Charity number

1083019

Registered office

35 Cardinal Close
Caversham
Reading
RG4 8BZ

Trustees

Antonio Chambel	Continuous
Carlos Eduardo Molano Cajigas	Continuous
Ahmed Fekri	Continuous
Kenneth Howard	Continuous
David Kreamer	Continuous
Bruce Misstear	Continuous
Marco Petitta	Continuous
Teodora Szocs	Continuous
Wendy Timms	Continuous
Callist Tindimugaya	Continuous
Mary Joanne Thompson	Continuous
Makoto Taniguchi	Continuous
Nataliia Anatolyevna Vinograd	Continuous

Company Secretary

I R Davey

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Solicitors

Robbins Olivery
Southern House
Woking
GU22 7UY

**International Association of
Hydrogeologists (Registered number: 03956233)**

**Report of the Trustees
for the Year Ended 31 December 2019**

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2020 and signed on its behalf by:

I R Davey - Secretary

**Independent Examiner's Report to the Trustees of
International Association of
Hydrogeologists (Registered number: 03956233)**

Independent examiner's report to the trustees of International Association of Hydrogeologists ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Williams FCA FCCA
Institute of Chartered Accountants in England and Wales
Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

23 September 2020

**International Association of
Hydrogeologists**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2019**

	Notes	Unrestricted funds £	Restricted fund £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,667	137	20,804	19,101
Charitable activities					
Members services		331,400	-	331,400	298,218
Investment income	2	168	-	168	145
Total		352,235	137	352,372	317,464
EXPENDITURE ON					
Charitable activities					
Members services		331,320	-	331,320	304,209
Net gains/(losses) on investments		(9,987)	(5)	(9,992)	(47)
NET INCOME		10,928	132	11,060	13,208
RECONCILIATION OF FUNDS					
Total funds brought forward		80,415	31,699	112,114	98,906
TOTAL FUNDS CARRIED FORWARD		91,343	31,831	123,174	112,114

The notes form part of these financial statements

**International Association of
Hydrogeologists (Registered number: 03956233)**

**Balance Sheet
31 December 2019**

	Notes	31.12.19 £	31.12.18 £
FIXED ASSETS			
Tangible assets	7	649	-
Investments	8	1	1
		<u>650</u>	<u>1</u>
CURRENT ASSETS			
Debtors	9	3,460	4,189
Cash at bank and in hand		150,153	124,958
		<u>153,613</u>	<u>129,147</u>
CREDITORS			
Amounts falling due within one year	10	(31,089)	(17,034)
		<u>122,524</u>	<u>112,113</u>
NET CURRENT ASSETS			
		<u>123,174</u>	112,114
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>123,174</u>	<u>112,114</u>
NET ASSETS			
		<u>123,174</u>	<u>112,114</u>
FUNDS	12		
Unrestricted funds		91,343	80,415
Restricted funds		31,831	31,699
		<u>123,174</u>	<u>112,114</u>
TOTAL FUNDS			
		<u>123,174</u>	<u>112,114</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**International Association of
Hydrogeologists (Registered number: 03956233)**

**Balance Sheet - continued
31 December 2019**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2020 and were signed on its behalf by:

A A Chambel - Trustee

**International Association of
Hydrogeologists**

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership fees are recognised when receivable and the amount can be measured reliably by the charity.

Royalties and income from the exploitation of intellectual property rights are recognised when receivable in accordance with the substance of the relevant agreement;

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Donated memberships and donated travel costs are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

No amount is included in the financial statements for volunteer time in line with the Charities SORP.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Association and include the independent examination and an allocation of staff costs attributable to time spent in managing the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**International Association of
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings - 25% on cost

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. The table below shows the balances held in the various currencies at the year end and the exchange rates prevailing.

Currency	Balances on 31.12.19	Rate of exchange with sterling on 31.12.19
US Dollars	\$33,370	\$1.321
Euro	€122,657	€1.182

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**International Association of
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

2. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Deposit account interest	168	145
	<u> </u>	<u> </u>

The charity owns World-Wide Groundwater Limited, which is incorporated in England and Wales, established by the Council to undertake commercial activities which are in support of the Association's charitable objectives and donates its annual taxable profits to the charity under Gift Aid.

The company has not traded during the year ended 31 December 2019 or the year ended 31 December 2018.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19	31.12.18
	£	£
Depreciation - owned assets	217	677
Accountancy and Independent Examination fee	1,800	1,740
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

5. STAFF COSTS

	31.12.19	31.12.18
	£	£
Wages and salaries	70,848	68,438
Social security costs	2,054	1,852
Other pension costs	2,834	2,730
	<u> </u>	<u> </u>
	75,736	73,020
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
Part time	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

In accordance with UK legislation related to pension auto-enrolment for small companies, all four of the Association's employees are placed in an appropriate pension scheme.

The total amount of employee benefits received by key management personnel is £20,823 (2018 - £20,374).

**International Association of
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,615	486	19,101
Charitable activities			
Members services	298,218	-	298,218
Investment income	145	-	145
Total	<u>316,978</u>	<u>486</u>	<u>317,464</u>
EXPENDITURE ON			
Charitable activities			
Members services	298,022	6,187	304,209
Net gains/(losses) on investments	<u>(47)</u>	<u>-</u>	<u>(47)</u>
NET INCOME/(EXPENDITURE)	18,909	(5,701)	13,208
RECONCILIATION OF FUNDS			
Total funds brought forward	61,506	37,400	98,906
TOTAL FUNDS CARRIED FORWARD	<u><u>80,415</u></u>	<u><u>31,699</u></u>	<u><u>112,114</u></u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2019	9,424
Additions	866
At 31 December 2019	<u>10,290</u>
DEPRECIATION	
At 1 January 2019	9,424
Charge for year	217
At 31 December 2019	<u>9,641</u>
NET BOOK VALUE	
At 31 December 2019	<u><u>649</u></u>
At 31 December 2018	<u><u>-</u></u>

**International Association of
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2019 and 31 December 2019	<u>1</u>
NET BOOK VALUE	
At 31 December 2019	<u>1</u>
At 31 December 2018	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

World-wide Groundwater Limited

Registered office: United Kingdom
Nature of business: Consultancy (dormant)

	% holding		31.12.19 £	31.12.18 £
Class of share: Ordinary	100			
Aggregate capital and reserves			(186)	(186)

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Amounts owed by group undertakings	511	188
Other debtors	1,014	-
Prepayments and accrued income	1,935	4,001
	<u>3,460</u>	<u>4,189</u>

**International Association of
Hydrogeologists**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	6,998	3,464
Social security and other taxes	1	917
Other creditors	363	338
Accruals and deferred income	23,727	12,315
	<u>31,089</u>	<u>17,034</u>

Deferred Income

	31.12.19	31.12.18
	£	£
Balance as at 1 January	8,459	8,765
Released in the year	(8,459)	(8,765)
Deferrals in the year	21,483	8,459
	<u>21,483</u>	<u>8,459</u>

Income under contractual arrangements is deferred where it is subject to the performance of certain terms or conditions. Where these have not been met at the balance sheet date, the income is not recognised in the statement of financial activities. Deferred income above represents membership fees received in advance of next year.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.12.19 Total funds	31.12.18 Total funds
	£	£	£	£
Fixed assets	649	-	649	-
Investments	1	-	1	1
Current assets	121,782	31,831	153,613	129,147
Current liabilities	(31,089)	-	(31,089)	(17,034)
	<u>91,343</u>	<u>31,831</u>	<u>123,174</u>	<u>112,114</u>

**International Association of
Hydrogeologists**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

12. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	59,050	19,936	(11,008)	67,978
Sponsored Membership Fund	-	(5,125)	5,125	-
Education and Development Fund	8,000	(3,883)	5,883	10,000
Asia Fund	13,365	-	-	13,365
	<u>80,415</u>	<u>10,928</u>	<u>-</u>	<u>91,343</u>
Restricted funds				
Burdon Fund	31,699	132	-	31,831
	<u>112,114</u>	<u>11,060</u>	<u>-</u>	<u>123,174</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	351,828	(321,915)	(9,977)	19,936
Sponsored Membership Fund	-	(5,125)	-	(5,125)
Education and Development Fund	407	(4,280)	(10)	(3,883)
	<u>352,235</u>	<u>(331,320)</u>	<u>(9,987)</u>	<u>10,928</u>
Restricted funds				
Burdon Fund	137	-	(5)	132
	<u>352,372</u>	<u>(331,320)</u>	<u>(9,992)</u>	<u>11,060</u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds				
General fund	43,834	28,425	(13,209)	59,050
Sponsored Membership Fund	-	(6,000)	6,000	-
Education and Development Fund	3,757	(2,966)	7,209	8,000
Asia Fund	13,915	(550)	-	13,365
	<u>61,506</u>	<u>18,909</u>	<u>-</u>	<u>80,415</u>
Restricted funds				
Burdon Fund	37,400	(5,701)	-	31,699
	<u>98,906</u>	<u>13,208</u>	<u>-</u>	<u>112,114</u>

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**Notes to the Financial Statements - continued
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12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	316,978	(288,506)	(47)	28,425
Sponsored Membership Fund	-	(6,000)	-	(6,000)
Education and Development Fund	-	(2,966)	-	(2,966)
Asia Fund	-	(550)	-	(550)
	<u>316,978</u>	<u>(298,022)</u>	<u>(47)</u>	<u>18,909</u>
Restricted funds				
Burdon Fund	486	(6,187)	-	(5,701)
	<u>486</u>	<u>(6,187)</u>	<u>-</u>	<u>(5,701)</u>
TOTAL FUNDS	<u><u>317,464</u></u>	<u><u>(304,209)</u></u>	<u><u>(47)</u></u>	<u><u>13,208</u></u>

Burdon Fund

The Burdon Fund was established in 1990 on the initiative of the Irish National Chapter of IAH, in memory of David Burdon, an Irish hydrogeologist of international repute. The objective of the fund is to help promote hydrogeological training and practice in developing nations, a cause to which David Burdon had devoted his career. The fund makes payments according to a set of criteria aligned to its objectives.

Contributions to the fund are made by individual IAH members and National Chapters of IAH or by transfer from the general accounts of IAH. The priorities for the use of the Fund in supporting the charitable objectives of the Association have been regularly reviewed by the Council, leading to decisions that the working priorities for the Fund should be:

- primary focus on the UN Sustainable Development Goals and thus on Africa;
- partnership and professional advice to UN and aid agencies;
- development of in-country and in-region support for groundwater professionals supported by IAH membership;
- reliable and accessible data sources to assist in development projects.

A distribution of free text books to IAH members in Sub-Saharan Africa was carried out in 2018 at a cost of £6,187. There was no further expenditure in 2019. With donations of £132 on 31 December 2019 the balance of the fund was £31,831 (2018: £31,699).

Education and Development Fund

The Education and Development Fund aims to enhance the Association's charitable educational activities. This includes support for young professionals and those from developing countries to attend IAH congresses or to publish their scientific findings, support for the scientific and educational work of the Association's commissions and national groups, and support for the production of educational materials on groundwater for non-specialist audiences. In 2019, a further paper and translations and publication of 2 papers in the Association's Strategic Overview series were prepared in 2019 at a cost of £2,670. Donations received were £407. A contribution of £1,000 was made to the 'Time Capsule' initiative of interviews with eminent hydrogeologists, with smaller amounts for book prizes for the Tunisian National Chapter, support for ECHN attendance at the Malaga Congress, and video accessories, leaving funds of £4,117. This was replenished by £5,883 from general funds, leaving a balance on 31 December 2019 of £10,000 (2018: £8,000).

**International Association of
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

12. MOVEMENT IN FUNDS - continued

Sponsorship Fund

The Association has a sponsored membership scheme for developing country professionals to enable them to receive scientific knowledge and maintain technical contact with recent developments in our science. At the end of 2019 membership of this scheme stood at 240 such members. To provide further support to this, in 2009 the Association established a Sponsored Membership Fund, and uses its membership network, national chapters and general publicity to encourage new candidates for sponsorship. During 2019, 125 sponsored members were supported directly by the Fund at a cost of £5,125 leaving a deficit of £5,125. This was replenished in 2019 by £5,125 from general funds, such that on 31 December 2019 the balance of the fund was £Nil (2018: £Nil).

Asia Fund

The Association's Burdon Fund is long established and is focussed largely on Africa where the need for support for groundwater activities is greatest. At its strategic review in 2010 the Association wished to extend its developing country focus to Asia, where the educational and development support needs are somewhat different. Receipt in 2010 of an operating surplus from the 2009 conference in Hyderabad provided the opportunity to set up a separate Asia Fund to enable a programme of support to members in the region to be established. A request by the Indian National Chapter for financial support for a conference was not followed up by the Chapter. As a result there was no expenditure from the Fund, so that on 31 December 2019 the balance of the fund was £13,365 (2019: £13,365).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

**International Association of
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**Detailed Statement of Financial Activities
for the Year Ended 31 December 2019**

	31.12.19 £	31.12.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	758	1,492
Gift aid	284	396
Donated services and facilities	19,762	17,213
	20,804	19,101
Investment income		
Deposit account interest	168	145
Charitable activities		
Membership fees	243,056	227,771
Contract & subvention income	38,501	37,264
Publishing royalties	30,229	26,700
Advertising and sponsorship income	19,614	6,483
	331,400	298,218
Total incoming resources	352,372	317,464
EXPENDITURE		
Charitable activities		
Salaries	22,470	22,246
Social security	698	714
Pensions	899	886
Printing & publishing costs	83,405	81,652
Editorial payments	32,550	29,144
Refunds to National Chapters	20,041	20,648
Access to Books program	161	-
Burdon support for Sub-Sahara book distribution	-	6,187
Time Capsule Project	1,000	-
Education Fund donations and grants	147	1,434
Website development	11,438	2,160
Forward Look - production of Strategic Overview Papers	2,670	2,082
World Water Congress	188	188
Contract for Hydrogeology Journal Editorial Office	13,674	15,160
Donations & grants - ECHN	302	-
Grants to individuals - sponsored memberships	5,125	6,000
	194,768	188,501
Support costs		

This page does not form part of the statutory financial statements

**International Association of
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**Detailed Statement of Financial Activities
for the Year Ended 31 December 2019**

	31.12.19 £	31.12.18 £
Support costs		
Management		
Salaries	29,578	28,195
Social security	774	646
Pensions	1,183	1,125
Rent - archive storage	274	211
Printing, stationery and communications	12,998	10,862
Sundries	1,725	1,787
Travel & subsistence	58,256	42,263
Strategic review and training	60	60
Professional subscriptions	431	365
Book keeping	4,189	4,075
Depreciation of fixtures & fittings	217	677
	109,685	90,266
Finance		
Bank, WorldPay and Paypal charges	4,501	4,052
Governance costs		
Salaries	18,800	17,997
Social security	582	492
Pensions	752	719
Accountancy and legal fees	2,232	2,182
	22,366	21,390
Total resources expended	331,320	304,209
Net income	21,052	13,255